



SEPTEMBER 5, 2017
SAR OFFICES

MLS Board Meeting Minutes

1. MLS Chair called the meeting to order at 8:40am.
2. New member applications were not reviewed this month due to the timing of the Board meeting.
3. **The board reviewed the current member count:**
 - a. Full Member – 573
 - b. Secondary Member – 49
 - c. Non Member Licensees – 10
 - d. Affiliate Member – 70
 - e. MLS Only – 42
 - f. Totals – 744
4. **Announcements:**
 - a. Annual Commission Update 2017-10/6 from 9AM-1PM
 - b. NAR Code of Ethics- 10/6 from 1:30-4:30PM
 - c. 10 Things for REALTORS®-2017- 10/13 from 1-4PM.
 - d. CMLS Conference- 10/13-10/15
 - e. Colorado Conversation- October 3 from 11-4Pm
 - f. Avoiding Pitfalls in Real Estate- October 10 from 9AM-12PM
 - g. Brian Young, Clarity visit@ MLS Board 10/12 @11AM
5. **MLS President Report:**
6. **Financials:** The CEO reviewed the financials. A MOTION was made, seconded and approved to accept the minutes from the July meeting as written. There was discussion regarding the upcoming budget season and how many members to budget for. The Board would like to budget for 622 members for next year.
7. **CEO Update:**
 - a. The CEO updated the board on NAR Leadership Summit in August. NAR Chief Economist Lawrence Yun discussed the impact of slowing car sales on the economy and real estate market. In the short term, it is not a problem, but if slow car sales continue it could be a sign of a slowing economy. There was a lot of talk about MLS mergers and the fact that there are currently over 600 and there should only be 80, according to Stefan Swanepoel.
8. **Financials:** Financials were reviewed by the board. A MOTION was made to approve the financials as submitted. This was seconded and approved.
9. **Unfinished Business:**
 - a. eProperty watch and Housefax.
The Board reviewed both real estate tools based on individual experiences in using the programs. Epropertywatch is pulling comps from the Wellington neighborhood for Weisshorn. The Board feels that epropertywatch will evolve and that the MLS

Attendees:

Lisa Bova
Kathy Christina
Mike Krueger
Spencer Thomas
Frank Hofmiester
Isabel Rawson

Staff Present:

Sarah Thorsteinson
Kristi Gifford

Minutes taken by:

Sarah Thorsteinson

Absent:

Eric Degerberg
Tom Kozlowski
Chantal Werner
Jim Schlegel

will continue to monitor the program. Kristi will let Corelogic know of the issues SAR has seen in our market. Housefax also has issues because it requires a physical address and we use PO Boxes in Summit County.

- b. Photos being removed from the MLS after a sale.

The Board continued to discuss this ongoing issue. The MLS Director has extensively researched what other boards do and it looks like other boards do not have rules on photos after the sale. Many Boards do have education pieces. The Board isn't sure if the MLS needs a rule that does not allow brokers to remove photos after the sale, but recommended a conversation with our attorneys to develop an appropriate policy.

10. New Business:

- a. **Actively endeavoring**

The Board discussed NAR's actively endeavoring policy which requires that a Broker participate by selling or buying properties within a 6 month period. If an office has a listing, then an individual broker is ok. The Board feels that by enforcing this policy, the MLS is raising the standard for local brokers. The MLS is about cooperating and competency. The Board agreed to send the policy to legal to tighten up the actively endeavoring policy to incorporate the e-47 Competency rule.

- b. **Clareity option to provide RisMedia Widget on SSO for members.**

The Board discussed the free RisMedia Widget provided by Clarity. There is no contract, no fees, and no minimum timeline. Feeling this was a great benefit to keep members educated in Real Estate news, the Board approved the Widget. The Board directed The MLS Director to implement this as soon as possible.

- c. **Budget and upcoming tools to research.**

The Board discussed the upcoming 2018 budget and potential tax implications with the 2017 surplus. The Board felt it was ok to pay a small amount in taxes rather than spending money for products that aren't necessarily needed. The Board agreed they would like to consider paying for Internet upgrades, a server for the SAR building, and potentially new computers for staff, if needed. The board mentioned researching Remine as a potential tool for Members to offer in 2018.

- d. **Matrix Open House Tool**

There was discussion about turning on the Open House Tool in Matrix but the Board decided against it at this time. The Board also discussed the usefulness of the SAR Open House Day in July and decided to continue research on this before terminating it.

- e. **Vendor License Agreements**

It was brought to the Boards attention that the IDX vendors may be re-distributing data, violating the compliance agreement. The Board gave the MLS Director the directive to look into the potential violators. Also requested that the Limited License Agreement be sent to the Designated REALTORS of each office.

- f. **Active to Pending policy**

The Board discussed the 24 hour rule for properties to go from active to pending. They indicated that the times and the market have changed and it is appropriate to change the policy. The Board gave The MLS Director the directive to remove the 24 hours restriction in the system to change status.

The Meeting adjourned at 10:58 AM.