



FEBRUARY 23, 2017
SAR OFFICES

SAR Board Meeting Minutes

1. Meeting called to order at 8:38am by Jason Smith. (Kathy arrived late due to a client meeting).
2. Quorum is present.
3. Review of minutes from the January meeting. A MOTION was made, seconded and approved to accept the minutes as written.
4. Consent agenda - Review of new members:

New Applications February 2017

Name	Membership	Office	Location
Steve Fisher	Primary	Keller Williams Top of The Rockies	Frisco, CO
Michael Healy	Primary	Colorado Real Estate Company - Jason Smith	Dillon, CO
Dina Grahm Sanchez	Primary	Keller Williams Top of The Rockies	Frisco, CO
Don Reynolds	Affiliate	Peoples Home Equity Mortgage	Breckenridge, CO
Bob Kieber	Affiliate	The Bank Of England	Breckenridge, CO
Anne Matchett	Affiliate	Liberty Home Equity Solutions	Littleton, CO
Larry Nelson	Primary	RE/MAX Properties of the Summit	Breckenridge, CO
Tucker Zimmerman	Primary	Coldwell Banker Mountain Properties	Breckenridge, CO
Derrick Packer	Affiliate	Interiors By Design (IBD Design Studio)	Breckenridge, CO

The above members were approved via an email proxy vote.

5. Review of Membership count:

	Current	2016	2015	January							
				2014	2013	2012	2011	2010	2009	2008	2007
Full Member	537	524		488	488	514	544	604	659	666	628
Secondary Member	43	40		42	39	37	39	42	53	56	50
Non Member Licensees	10	2		8	3	3	4	3	17	17	24
Affiliate Member	76	67		62	48	55	60	54	61	63	67
MLS Only	45	39		51	48	90	84	91	88	120	109
Totals	711	672		651	626	699	731	794	878	922	878
Unlicensed Admin	134										
Total SAR/MLS	845										
Inactivations December 16	13										

6. Announcements:
 - March 1st: CREC Update with Beth Ann Mott
 - March 7th: Summit Area Contracts (CE) with Felice Huntley
 - March 9th: SAR Board Meeting
 - March 16-20th: AE Institute, Denver
 - March 21st: RSPS Designation with Holly Mabery
 - March 22nd: SAR BOD Strategic Planning Session with Holly Mabery
 - March 23rd: Ethical Jeopardy with Holly Mabery
 - March 29th: New Member MLS Training
 - April 4th: SAR Membership Meeting; Chris Ulrich, Body Language Expert
7. Next Board Meeting – The regular SAR board meeting has been cancelled for next month and is being replaced with a strategic planning meeting on March 22nd. This will be a full day meeting and will be at the SAR offices.

Attendees:

Kathy Christina
Jason Smith
Mikel Ziruolo
Betty Stielow
Sarah Thorsteinson
Ryan Walsh
Kristin Walter
Spencer Thomas
Tom Harmon

Not in Attendance:

Dana Cottrell
Maggie Dew
Stacy Shelden
Jackie McPheeters
Tom Coolidge

Guests:

Mark Dunn

Minutes taken by:

Stacie Buer

8. Mark Nunn with Edward Jones joined the meeting with a review of the Edward Jones account. Mark gave the group a general update on what is going on in the investment market currently. Mark then reviewed the SAR portfolio. Mark encouraged the board to consider moving some funds to a bit more aggressive investment while still being cautious. The CD matures in a month and this would be an excellent time to change the investment. A MOTION was made, seconded and approved which was to move forward with Mark Nunn's recommendation and move funds as suggested pending a conversation with the SAR President.
9. CEO Report -
 - a. Sarah noted discussed possible implications of the SAR change of board leadership year from October-September to the now approved January – December year. All implications were reviewed and the board decided that there was nothing to be concerned about and to leave the change in place.
 - b. Government Affairs – Legislative Policy Committee, Jackie McPheeters is currently our representative to this committee. Updates:
 - i. There will be a call to action within the next few weeks regarding the Construction defects issue. Sarah will be sending this out to the membership.
 - ii. The State Association is pushing for legislation to limit the number of medical marijuana plants an individual can grow in Colorado. The current number is 99 plants whereas other states cap it at 25 plants. Colorado is looking to match up with other states.
 - iii. Realtors Care Program – Tom Harmon asked for more information on how this program is being run. Sarah noted that Jackie will be attending the next Executive Committee Meeting and will be giving an update at that time.
10. Education Committee – Kristin Walter gave an update on the Education Committee and the success for the last meeting. She also updated the board on what they are working on for the future.
11. Financials – Lindsey Gremmer was not able to make it today due to weather and will plan to be here in April. Sarah reviewed the financial statements with the board. A MOTION was made, seconded and approved to accept the financials as written.
12. Kathy Christina reviewed travel for staff over the next few months.
13. Meeting Adjourned at 9:50am.