



JANUARY 15, 2016
SAR OFFICES

SAR Board Meeting Minutes

1. Meeting called to order by Tom Harmon, Chair, at 8:32am. Quorum was present.
2. Tom requested approval to change the agenda. Proposed the following order:
 - Consent Agenda
 - Affiliate Update
 - Guest discussion
 - Executive Session
 - Meeting to continue as planned after Executive Session.This change was approved.
3. Introduction of Guests (see the list to the right)
4. Motion made and a second given to approve the minutes as written from the December 10, 2015 SAR Board Meeting. Voted and approved.
5. Consent Agenda: Review of new members for approval
 - Alex Samios – Affiliate
 - Ron Amass – Affiliate
 - Shevy Rashidi – Affiliate
 - Susan Sepl – MLS Only
 - Megan Wheat – Primary
 - Marny Thomas – Primary
 - Scott Thomas – PrimaryMotion and second to approve new members – voted and approved.
6. Review of Member counts –
 - Full Members – 524
 - Secondary Members – 40
 - NonMember Licensees – 2
 - Affiliate Member – 67
 - MLS Only – 39
 - Total Membership – 672
7. Next Board meeting is February 11.
8. Announcements:
 - January 20th – Pizza & Politics: Breck “Owed but Not Due”
 - February 10th – CAR REALTOR Day at the Capital

Attendees:

Tom Coolidge
Kathy Christina
Dennis Clauer
Eric Degerberg
Maggie Dew
Kristi Gifford
Tom Harmon
Jackie McPheeters
Stacy Sheldon
Jason Smith
Ryan Walsh
Mikel Ziruolo
Carmen Yonn

Not in Attendance:

Kijah Hanson
Sarah Thorsteinson

Guests in Attendance:

Bonnie Arnold
Patty Casey
Steve Clark
Dan Corwin
Bob Girvin
Cindy Nelson
Larry Nelson
Eddie O’Brien
Paula Stanton
Barry Stimpson
Kouri Wolfe
Annette Zaggie

Minutes taken by:

Stacie Buer

- February 18th – Town /County Manager Forum
- March 30th – Affiliate Trade Show

9. Affiliate Update – Maggie Dew updated that board on:

- the planning process for the Affiliate Trade Show. The Affiliate Counsel has met twice to brainstorm and plan. They have had good participation and volunteers so far. They are currently in the process of accepting spot reservations for the show. They will begin promoting to the brokers at the end of February.
- The SSO with Clareity will have a section where Affiliates can advertise for their businesses. This has been very well accepted among our affiliates. SAR will need to begin to look at pricing and policies for this aspect of advertising.
- Mikel and Maggie are in the beginning process of planning a Christmas event for this year. It will be a fund raiser with all proceeds going to the SAR Charitable Fund. More information will be provided at a future time.

10. The Board moved to CLOSED SESSION at this point to allow our guests to speak. The SAR Attorney, Roger Bock, joined the board via phone. The following guests spoke to the board in the matter of the potential law suit against Allyn Moser and Overload.

- Dan Corwin
- Kouri Wolf
- Bonnie Arnold
- Barry Stimpson
- Bob Girvin
- Patty Casey

11. Tom requested a motion to move into Executive Session. This motion was made, seconded, voted and approved. During Executive Session the following motion was made:

“To move forward with legal counsel with one final request for mediation to follow through with our complaint within a 30 day period and a mediation meeting to last no longer than 2 hours.” This motion was seconded, voted and approved.

The board moved out of Executive Session to continue on with the remaining agenda items.

12. The board stated for the record (based on conversation in Executive Session) that SAR did have a full audit completed by Bivins & Bunyak. The results of this audit were provided to the Board and Lindsay Gremmer, our accountant. This information is and was provided to those who were interested in viewing the results. The board also had voted to move forward with annual audits during a previous meeting. It was stated that it would be appropriate to send thank you notes/emails to those who joined today saying that we appreciate their time. It was also requested that we have a copy of the Accounting manual provided to the board by the next board meeting.

13. Financials – Kathy Christina did a review of the preliminary financial report.

- Lindsay Gremmer is still working on completing the December process as there are many outstanding invoices to be processed.
- Tom Harmon noted that the \$100,000 that the Association borrowed from the reserve account last year for operating expenses has been transferred back to the reserve account.
- Dennis suggested that in light of the current stock market dips, we don't transferring money into more aggressive higher risk investments at this time as noted in the previous minutes.

- It was also noted that NAR requires our Association to have 6-12 months of operating funds in reserve.
- A US Bank account was opened and funds moved in order to comply with the FDIC regulations to ensure that our funds are insured.
- Rick Eisenberg is moving back into the county and would be interested in helping with the investments again.
- Lindsay Gremmer will be here in February to review the financials in detail.
- Our annual audit is scheduled for May.

14. Chair Report – Tom Harmon

- Tom noted that he has recently moved \$10,000 to the debit accounts for staff cards. There is much travel coming up in the next few months (AE, Clarity, Rapid)
- Tom noted that he has been spending a good amount of time on the lawsuit issue.

15. CEO Report – Sarah is out with sickness. No report today.

16. MLS Board Update – Eric Degerberg

- Eric noted that the MLS board has recently upheld two fines. One for \$1000 and one for \$100. Both cases were repeat violations.
- SSO – Clarity – we are beginning the set up process.
- Matrix – we are receiving a new version on the 20th. We will be testing data entry and some stats issues. Goal for the cut over is March.
- The MLS board had a request to remove the CDOM from the agent reports. This will be hid until the data is fixed.
- Supra contract is up in 2017. Will be looking at other options/quotes.
- Sold data – Corelogic is currently working on this.
- RE Colorado – it was noted that they are asking for a feed to our data. The group discussed how damaging this could be to our association.

17. Meeting was adjourned at 11:20am.