



APRIL 23RD, 2018
SAR OFFICES

SAR Board Meeting Minutes

1. **Call to Order**- Jason Smith, President called the meeting to order at 8:34am.
2. **Roll Call**- Quorum is Present
3. **Public Comment period**: no guests attended.
4. **Approval of Minutes** – A MOTION was made, seconded and approved to approve the March 15th minutes as written.
5. **Consent agenda**- The new members were approved on April 12th by email vote.
6. **SAR Snapshot Review**
7. **Next Board Meeting**: May 30th, 2018
8. **President's Report**- Jason Smith
 - a. The Executive Committee discussed the creation of a Finance Committee. Jason and Tom Coolidge are discussing solutions.
 - b. The Alpine Bank accounts are now set up to sweep funds over the FDIC daily limit. The decrease in cash was due to the initial sweep and was reflected in the March Financials.
 - c. Edward Jones would like to sell some of our funds and reallocate the funds to a more profitable fund. The Board agreed, but asked the Executive Committee to determine where the funds would be reallocated.
9. **CEO Report** – Sarah Thorsteinson
 - a. SAR action items reviewed.
10. **MLS Update**- Kevin Broadrick, President, Summit MLS, Inc.
 - a. eProperty watch will be live on the SSO soon.
 - b. Trestle will continue to be the product until August 23rd.
 - c. July 1st need to be in compliance with new NAR requirement for MLS of Choice. MLS is looking at a strategy for that.
 - d. MLS is looking into TV's for the building and other technology, including wifi updates, new computers and more.
 - e. MLS Board has been working with Frasca on the new MLS rules changes and our compliance. MLS will vote to approve at May meeting.
11. **Affiliate Report**- Maggie Dew, Chair
 - a. There is continued preparation for the Affiliate Trade Show. There will be a speaker at the event again this year. Mikel is looking into movers to bring all of the tables form SAR and back.
12. **Building Committee Report**- Kevin Broadrick, Chair
 - a. The committee presented an updated proposal for a downstairs remodel and audit projects for a total of

Attendees:

Jason Smith
Tom Coolidge
Kathy Christina
Kevin Broadrick
Stacy Shelden
Betty Stielow
Kristin Walter
Jackie McPheeters
Dave Greenberg
Dana Cottrell
Betty Stielow
Maggie Dew

Not in Attendance:

John Angelico

Guests:

Spencer Thomas

Staff in Attendance:

Sarah Thorsteinson

Mikel Traweek

Minutes taken by:

Sarah Thorsteinson

\$45,000. A MOTION was made and Seconded to approve the remodel and building update as outlined in the packet. The MOTION was approved.

13. Education Report – Kristin Walter, Chair

The Education Committee would like to bring Jon Goodman for an additional class that would only cost an additional \$300. A Motion was made, seconded, and approved to bring Jon Goodman to teach an additional class at SAR.

14. Policy Committee Report- Stacy Shelden, Chair

- a. The Policy Committee looked at Board Terms in the Bylaws. For 2018, 5 of the 7 seats are up for election. The Board should make a policy so that each year there not so many seats up at once. There was a MOTION, second, and approval to move to three-year Board of Director terms and for the Policy Committee to determine the staggering of those terms for each area director.
- b. The Policy Committee reviewed Board Terms in the Bylaws. For 2018, five of the seven seats are up for election. The Committee recommended the Board create a policy on Board terms that allows for elections to be spread out. There was a motion made that the Board of Directors seats move to three-year terms and that the terms be staggered for election as follows:

2018:	2019:	
Breckenridge Director	Dillon Director	Frisco Director
Copper Mountain Director	At Large Director	

2020 :
Park County Director
Keystone Director

The MOTION was seconded and PASSED.

15. Realtor Cares Report- Jackie McPheeters, Chair

- a. The Committee proposed donations to the Parade of Homes in the amount of \$2500, the National Repertory Orchestra \$1500, and the Breckenridge Music Festival in the amount of \$1400.00. A MOTION was made and seconded to approve funding for the Parade of Homes, the NRO, and the Breckenridge Music Festival as recommended by the committee. The MOTION PASSED.

16. March Financials- Sarah Thorsteinson

The Executive Director reviewed the March Financials for SAR and MLS. There was a MOTION and SECOND to approve the March SAR and MLS financials. The MOTION PASSED.

17. Old Business

a. Review of Existing Mission Statement-Tom Coolidge

Tom reviewed a new Mission Statement as put together by the Policy Committee. There was a MOTION and SECOND to approve a new SAR Mission Statement that should be added on page three of the operating framework. The new mission statement is “SAR, as the leading advocate of our unique local real estate industry, provides its REALTOR® members with the education and technology that enables them to conduct business competently and professionally. SAR promotes and enforces ethical standards, encourages real property ownership, and improves the quality of life in our community.” The MOTION PASSED.

b. Strategic Plan- Sarah Thorsteinson

The Executive Director discussed feedback on the Strat Plan language from Board members. Language will be added to include “dedicated, competed staff” under strengths. The ED will work

on adding additional language that will make the strategic plan comply with NAR language on Advocacy and consumer outreach.

18. New Business

a. Discussion of SAR REALTOR Emeritus Status-Sarah Thorsteinson

A member proposed to have a SAR REALTOR® Emeritus Status that would be for REALTORS® in Summit that have been a REALTOR® for 25 years or more, served on the Board of Directors, and has received REALTOR of the Year. This is intended to be an offset for the SAS designation that some long-time brokers have said they would not pursue. There would be no dues break for these brokers. The Board asked that the in-house graphic designer create a logo/branding for this designation. There was a MOTION and Second to approve the designation as presented by the member. The MOTION PASSED.

b. 2018 SAR Wildfire Program- Sarah Thorsteinson

The Board discussed whether to continue the SAR Wildfire Program again in 2018. The Board felt that was a lot of value in the program and that it would meet NAR core standards. The Board would like to continue with the Mailer, defensible space grants and volunteer opportunity to assist any Summit County Homeowner with pulling slash to the road for the Chipping program. There was a MOTION and second to move forward with the wildfire program based on the 2018 budget and add opportunities to partner with HOA's on wildfire mitigation efforts. The MOTION PASSED.

c. Review of SAR Government Affairs Program- Sarah Thorsteinson

The Board discussed the importance of providing members access to Town and County Agendas. While links are on the SAR website, the Board recommended that they be moved to a link on the SSO page.

d. 2018 RPAC Fundraising Program-Sarah Thorsteinson

CAR has asked that SAR step up its RPAC fundraising efforts since it did not meet its 2017 RPAC goal and uses CARPAC funds regularly. The Board agreed that SAR will promote RPAC at all classes and if the Association has not met its goal by September, SAR will consider making a donation to make up the difference.

19. Adjournment from General Meeting at 12:32 PM.