



DECEMBER 19, 2017
SAR OFFICES

SAR Board Meeting Minutes

1. **Call to Order-** Kathy Christina, President called the meeting to order at 8:33am.
2. **Quorum is Present**
3. **Approval of Minutes** – There are no Minutes from November, as this was Executive Session only. October Minutes to be approved by Email.
4. **Consent Agenda-** Review of New Members:
A MOTION was made, seconded and approved to accept the new members as presented from SAR Snapshot.
5. **Next Board Meeting:** February 15, 2018 -no January meeting.
6. **Announcements:**
 - a. SAR/MLS Annual Installation, Beaver Run: January 10th, 5:30-8:30 pm
 - b. MLS Board Meeting: January 11th, 8:30 am-12:00 pm
 - c. Annual Commission Update: January 16th 8:30AM-12:00 pm
 - d. Ethics Class: January 16th, 9 am-12 pm
 - e. Annual Commission Update: January 17th, 8:30 am- 12:00 pm
 - f. SAR New Member Orientation: January 23rd, 8:30 am-11:30 am
 - g. Summit Area Welcome Class: January 23rd, 1pm-4pm
 - h. Annual Commission Update: January 24th, 9am-1pm
 - i. Drafting Better Provisions with Jon Goodman: January 24th, 2pm-5pm
 - j. Pizza & Politics on Health Care: January 30th 12-1:30 pm
 - k. SAR/MLS Leadership Training & Strategic Planning: January 31st 8:30AM-5PMLeadership Training to possibly move to January 25th. Sarah will check with MLS Board before date change.
7. **Financials- Lindsay Gremmer, CPA** Phone-in
 - a. Review of SAR and MLS Budgets. Lindsay noted that there have been a few name changes to account titles moving forward. Education is one of these categories.
 - b. There was an increase in cash from October to November due to 2018 dues being paid in 2017.
 - c. As of end of November 2017, the association has expenses that account for 81.3% of the budget for the year, which is under budget for the year.Review of November 2017 financials. A MOTION was made, seconded and approved to accept the financials as written.
8. **President's Report-** Kathy Christina
 - a. There are several important topics being discussed at the County and Town Councils, including short-term rentals, affordable housing and the County Comprehensive Plan is being re-written.
 - b. SAR will be hosting several Pizza and Politics meetings to follow these topics.

Attendees:

Kathy Christina
Tom Harmon
Jason Smith
Tom Coolidge
Spencer Thomas
Stacy Shelden
Dave Greenbeg
Jackie McPheeters
Dana Cottrell
Kristin Walter
Betty Stielow
Lisa Bova
Maggie Dew

Not in Attendance:

Guests:

Allison Simpson
Kasey Provorse
Lindsay Gremmar

Staff in Attendance:

Sarah Thorsteinson
Mikel Traweek

Minutes taken by:

Nikki Edson

9. **CEO Report** – Sarah Thorsteinson
 - a. SAR and MLS BOD Meeting & Travel Calendar was provided.
 - b. Copy of the Tax Reform Packet was provided and will be emailed out to membership.
 - c. Sarah has started an AE Call with other AEs from the mountain associations of Vail, Steamboat, Grand, Glenwood, Crested Butte, Aspen, Durango and Pagosa Springs. Topics discussed were how to meet core standards, operating on a \$0.00 budget, offering New Member Orientation online options and local designations.
10. **MLS Update**- Spencer Thomas
 - a. Summit MLS, Inc. is rewriting and updating security and appliance agreements with RETS Feeds.
 - b. Clarity is working on creating a two-step log in for CTM to help mitigate security risks. This will allow sign on through the SSO only for SAR membership.
11. **Education Update** – Kristin Walter

The description for the Education Committee Chairperson was provided for legal to review as well as a list of vetting questions for potential education instructors.
12. **Affiliate Report**- Maggie Dew

There is continued work on a survey for affiliates to evaluate sponsorships. The course catalog and sponsorship forms are also continuing.
13. **Realtor Cares Report**- Jackie McPheeters

The Board agreed to create policy, tax and legal verbiage to continue support of the small fund to distribute \$50.00 to SAR Members and community members in need. A request of \$1,500.00 was made to be added to the 2018 budget. A MOTION was made, seconded and approved to add this to the 2018 budget.

A MOTION was made to for SAR to donate \$2,000.00 to the Education Foundation of the Summit to sponsor the March 31, 2018 Trivia Night. This was seconded and approved.
14. **Old Business**
 - a. **Discussion of Summit Foundation Donor Advice Fund**

Kasey Provorse with the Summit Foundation reviewed SAR’s current Donor Fund as well as the ability to add Scholarships to the program. The Summit Foundation currently holds over \$67,000.00 in SAR’s Donor Advised Fund. Advised gift requests can be sent to the Summit Foundation at any time. They are approved by the SF Executive Committee and a check is written to them with a recognition from the Donor (SAR). The Summit Foundation will now add SAR Scholarships to this account. Scholarship checks will now be written from the Summit Foundation to the school directly. A MOTION was made to transfer the balance (\$35,000.00) of the US Bank account to Alpine Bank immediately, then allocate this money to the 2018 budget for the Summit Foundation not to be distributed until after the first quarter with Board approval. This was seconded and approved.
 - b. **Approval of the 2018 SAR Budget**

A MOTION was made, Seconded and approved to accept the 2018 budget with the additional \$1,500.00 Realtor Cares line item and the \$35,000.00 to be a line item on the Balance Sheet allocated the Summit Foundation.
 - c. **Review of Proposed Operating Framework and Employee Handbook**

A MOTION was made, seconded and approved as amended by the SAR Attorneys.
15. **New Business**
 - a. **Approval of 2018 Summit MLS, Inc. Board Members**

A MOTION was made, Seconded and approved to approve the 2018 MLS Board of Directors as recommended by the MLS Nominating Committee.
 - b. **Affiliate Grievance Process Discussion**

An Affiliate Grievance was discussed. The legal team has suggested the following verbiage for the Motion.

A MOTION was made, Seconded and Approved as written below.

In light of one instance in which an affiliate member appears to have clouded the title of a seller without any apparent basis to do so, the Summit Association of Realtors® declines to allow Affordable Decors to renew as an affiliate member of S.A.R. for calendar year 2018. If Affordable Decors seeks to renew as an affiliate member for 2018 and make the case that it does have the ability to cloud the title of property owners, then Affordable Decors may provide whatever documentation it wishes to the S.A.R. Board in an attempt to renew for 2018. S.A.R. may consider any new information in S.A.R.'s sole discretion. Nothing about this motion prevents Affordable Decors from seeking to reinstate as an affiliate member of S.A.R. after 2018.

c. Review of Summit Area Specialist Logo

A MOTION was made, Seconded and approved Logo #1 as recommended by the Education Committee.

16. Adjournment from General Meeting at 12:01 PM.