

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

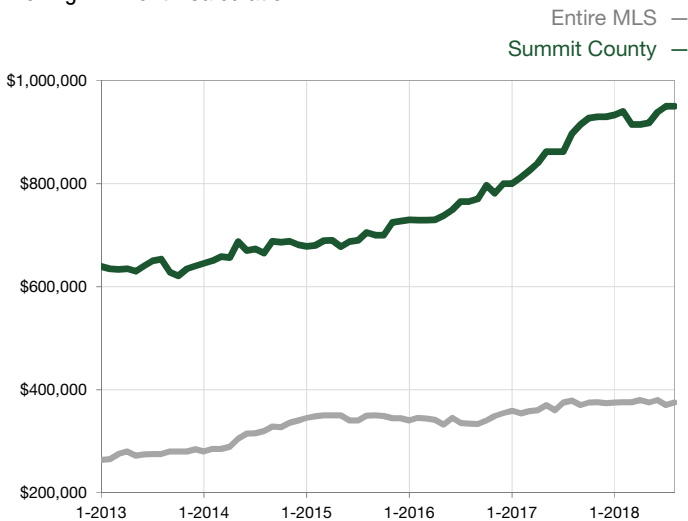
Single Family	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Key Metrics						
New Listings	83	91	+ 9.6%	581	634	+ 9.1%
Sold Listings	69	69	0.0%	336	362	+ 7.7%
Median Sales Price*	\$998,000	\$1,025,000	+ 2.7%	\$990,000	\$984,965	- 0.5%
Average Sales Price*	\$1,143,194	\$1,244,327	+ 8.8%	\$1,183,412	\$1,178,375	- 0.4%
Percent of List Price Received*	96.5%	97.5%	+ 1.0%	96.7%	97.5%	+ 0.8%
Days on Market Until Sale	73	55	- 24.7%	95	80	- 15.8%
Inventory of Homes for Sale	409	290	- 29.1%	--	--	--
Months Supply of Inventory	8.6	5.7	- 33.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
Key Metrics						
New Listings	167	177	+ 6.0%	1,251	1,170	- 6.5%
Sold Listings	162	135	- 16.7%	899	799	- 11.1%
Median Sales Price*	\$437,667	\$552,500	+ 26.2%	\$415,000	\$479,000	+ 15.4%
Average Sales Price*	\$500,076	\$636,584	+ 27.3%	\$484,283	\$560,926	+ 15.8%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	98.0%	98.3%	+ 0.3%
Days on Market Until Sale	41	54	+ 31.7%	57	50	- 12.3%
Inventory of Homes for Sale	652	411	- 37.0%	--	--	--
Months Supply of Inventory	5.4	3.7	- 31.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

