

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

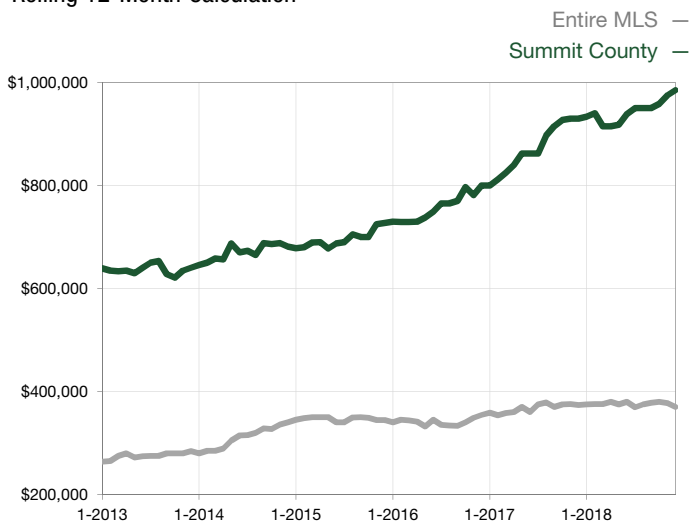
Single Family	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Key Metrics						
New Listings	26	33	+ 26.9%	710	805	+ 13.4%
Sold Listings	44	39	- 11.4%	582	564	- 3.1%
Median Sales Price*	\$880,000	\$1,075,000	+ 22.2%	\$930,000	\$984,965	+ 5.9%
Average Sales Price*	\$1,089,687	\$1,275,013	+ 17.0%	\$1,143,539	\$1,183,257	+ 3.5%
Percent of List Price Received*	97.2%	96.4%	- 0.8%	96.6%	97.1%	+ 0.5%
Days on Market Until Sale	93	100	+ 7.5%	88	79	- 10.2%
Inventory of Homes for Sale	213	181	- 15.0%	--	--	--
Months Supply of Inventory	4.4	3.9	- 11.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Key Metrics						
New Listings	92	93	+ 1.1%	1,652	1,647	- 0.3%
Sold Listings	91	87	- 4.4%	1,446	1,310	- 9.4%
Median Sales Price*	\$485,000	\$520,000	+ 7.2%	\$427,000	\$475,000	+ 11.2%
Average Sales Price*	\$537,055	\$599,925	+ 11.7%	\$494,832	\$557,858	+ 12.7%
Percent of List Price Received*	98.2%	98.0%	- 0.2%	98.1%	98.2%	+ 0.1%
Days on Market Until Sale	78	63	- 19.2%	56	53	- 5.4%
Inventory of Homes for Sale	427	335	- 21.5%	--	--	--
Months Supply of Inventory	3.5	3.1	- 11.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

