

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

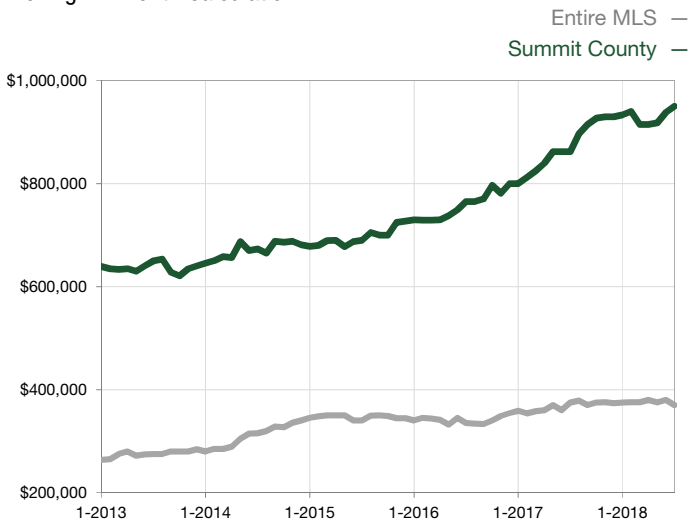
Single Family	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Key Metrics						
New Listings	94	97	+ 3.2%	498	543	+ 9.0%
Sold Listings	35	55	+ 57.1%	267	292	+ 9.4%
Median Sales Price*	\$875,000	\$1,025,000	+ 17.1%	\$975,000	\$967,500	- 0.8%
Average Sales Price*	\$1,026,180	\$1,343,022	+ 30.9%	\$1,193,805	\$1,162,545	- 2.6%
Percent of List Price Received*	97.2%	96.9%	- 0.3%	96.7%	97.5%	+ 0.8%
Days on Market Until Sale	29	48	+ 65.5%	101	86	- 14.9%
Inventory of Homes for Sale	409	289	- 29.3%	--	--	--
Months Supply of Inventory	8.9	5.7	- 36.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
Key Metrics						
New Listings	174	153	- 12.1%	1,084	993	- 8.4%
Sold Listings	127	122	- 3.9%	737	657	- 10.9%
Median Sales Price*	\$376,500	\$489,500	+ 30.0%	\$405,000	\$474,000	+ 17.0%
Average Sales Price*	\$469,509	\$595,320	+ 26.8%	\$480,811	\$546,584	+ 13.7%
Percent of List Price Received*	98.3%	98.1%	- 0.2%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	52	41	- 21.2%	60	49	- 18.3%
Inventory of Homes for Sale	681	408	- 40.1%	--	--	--
Months Supply of Inventory	5.6	3.6	- 35.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

