

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

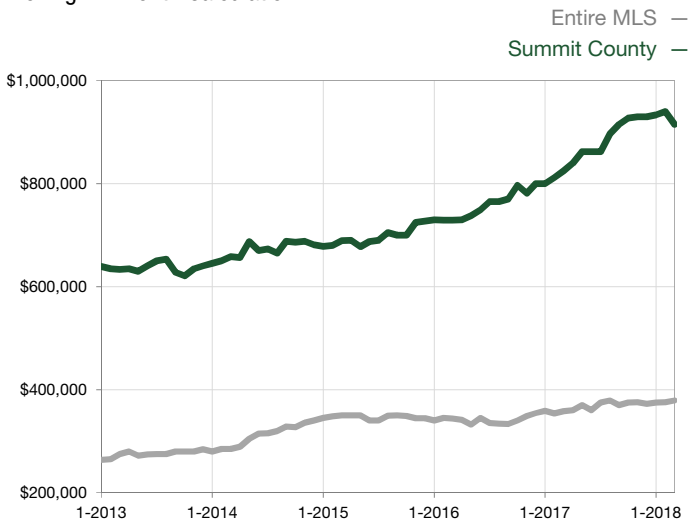
Single Family	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Key Metrics						
New Listings	58	62	+ 6.9%	131	136	+ 3.8%
Sold Listings	45	35	- 22.2%	87	87	0.0%
Median Sales Price*	\$1,200,000	\$816,000	- 32.0%	\$1,187,500	\$950,000	- 20.0%
Average Sales Price*	\$1,336,316	\$933,406	- 30.2%	\$1,344,028	\$1,060,929	- 21.1%
Percent of List Price Received*	96.6%	98.2%	+ 1.7%	96.4%	97.1%	+ 0.7%
Days on Market Until Sale	155	122	- 21.3%	134	105	- 21.6%
Inventory of Homes for Sale	258	147	- 43.0%	--	--	--
Months Supply of Inventory	5.8	3.0	- 48.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Key Metrics						
New Listings	168	156	- 7.1%	384	361	- 6.0%
Sold Listings	106	69	- 34.9%	260	216	- 16.9%
Median Sales Price*	\$418,750	\$470,000	+ 12.2%	\$397,000	\$498,250	+ 25.5%
Average Sales Price*	\$478,376	\$544,525	+ 13.8%	\$475,352	\$568,592	+ 19.6%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	97.5%	98.5%	+ 1.0%
Days on Market Until Sale	56	66	+ 17.9%	69	55	- 20.3%
Inventory of Homes for Sale	547	348	- 36.4%	--	--	--
Months Supply of Inventory	4.6	3.0	- 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

