

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



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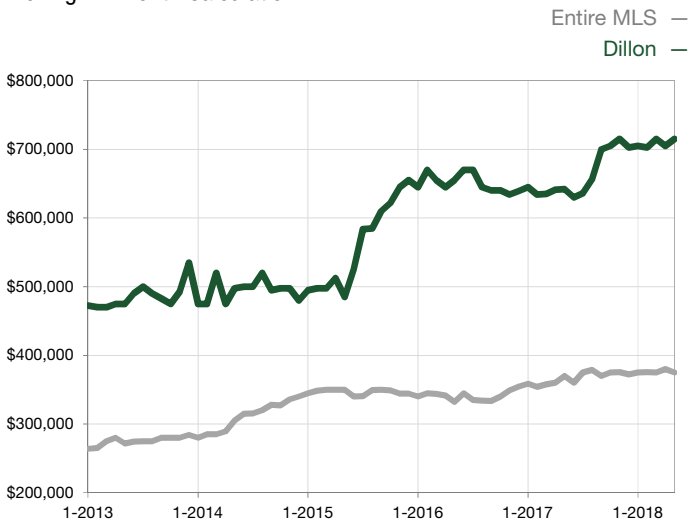
Single Family	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Key Metrics						
New Listings	8	8	0.0%	29	20	- 31.0%
Sold Listings	7	3	- 57.1%	16	13	- 18.8%
Median Sales Price*	\$575,000	\$945,000	+ 64.3%	\$765,000	\$815,000	+ 6.5%
Average Sales Price*	\$680,414	\$906,667	+ 33.3%	\$789,821	\$797,077	+ 0.9%
Percent of List Price Received*	97.2%	97.2%	0.0%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	29	108	+ 272.4%	40	70	+ 75.0%
Inventory of Homes for Sale	18	10	- 44.4%	--	--	--
Months Supply of Inventory	4.4	2.4	- 45.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Key Metrics						
New Listings	19	15	- 21.1%	60	49	- 18.3%
Sold Listings	10	9	- 10.0%	42	31	- 26.2%
Median Sales Price*	\$277,500	\$275,000	- 0.9%	\$223,260	\$340,000	+ 52.3%
Average Sales Price*	\$329,211	\$307,000	- 6.7%	\$279,668	\$362,955	+ 29.8%
Percent of List Price Received*	98.7%	101.1%	+ 2.4%	98.7%	99.1%	+ 0.4%
Days on Market Until Sale	14	21	+ 50.0%	22	19	- 13.6%
Inventory of Homes for Sale	34	13	- 61.8%	--	--	--
Months Supply of Inventory	2.8	1.1	- 60.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

