

# Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

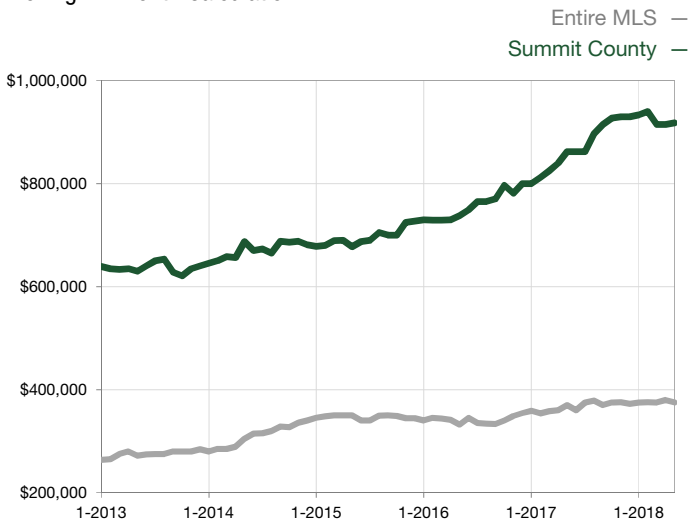
Single Family	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	88	109	+ 23.9%	276	303	+ 9.8%
Sold Listings	45	55	+ 22.2%	180	172	- 4.4%
Median Sales Price*	\$1,000,000	\$945,000	- 5.5%	\$1,077,500	\$953,087	- 11.5%
Average Sales Price*	\$1,274,949	\$1,140,079	- 10.6%	\$1,256,240	\$1,130,181	- 10.0%
Percent of List Price Received*	95.9%	97.2%	+ 1.4%	96.4%	97.1%	+ 0.7%
Days on Market Until Sale	112	121	+ 8.0%	117	110	- 6.0%
Inventory of Homes for Sale	292	195	- 33.2%	--	--	--
Months Supply of Inventory	6.4	4.1	- 35.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	191	156	- 18.3%	724	674	- 6.9%
Sold Listings	126	97	- 23.0%	477	424	- 11.1%
Median Sales Price*	\$429,950	\$440,000	+ 2.3%	\$420,000	\$475,000	+ 13.1%
Average Sales Price*	\$510,719	\$513,564	+ 0.6%	\$488,954	\$543,417	+ 11.1%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	97.8%	98.5%	+ 0.7%
Days on Market Until Sale	61	48	- 21.3%	66	53	- 19.7%
Inventory of Homes for Sale	626	400	- 36.1%	--	--	--
Months Supply of Inventory	5.2	3.4	- 34.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

