

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

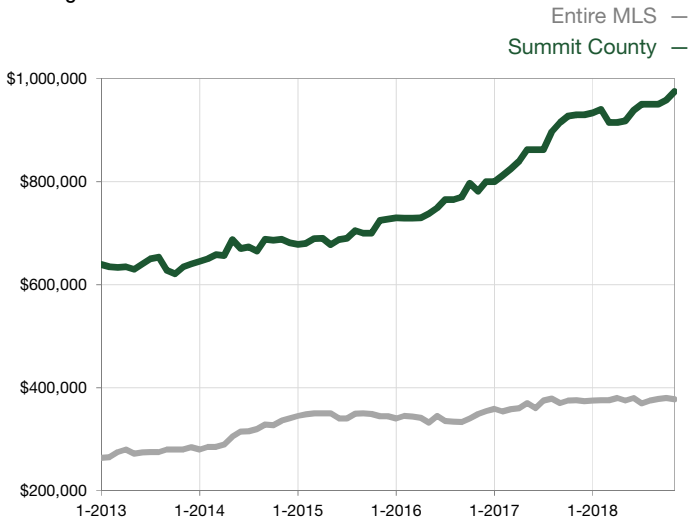
Single Family	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Key Metrics						
New Listings	23	34	+ 47.8%	684	772	+ 12.9%
Sold Listings	59	44	- 25.4%	538	525	- 2.4%
Median Sales Price*	\$881,000	\$997,250	+ 13.2%	\$937,700	\$980,000	+ 4.5%
Average Sales Price*	\$1,043,002	\$1,183,421	+ 13.5%	\$1,147,943	\$1,176,441	+ 2.5%
Percent of List Price Received*	95.8%	96.4%	+ 0.6%	96.6%	97.2%	+ 0.6%
Days on Market Until Sale	81	74	- 8.6%	87	77	- 11.5%
Inventory of Homes for Sale	249	204	- 18.1%	--	--	--
Months Supply of Inventory	5.2	4.3	- 17.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
Key Metrics						
New Listings	90	90	0.0%	1,560	1,554	- 0.4%
Sold Listings	138	109	- 21.0%	1,355	1,220	- 10.0%
Median Sales Price*	\$454,000	\$450,000	- 0.9%	\$425,000	\$473,000	+ 11.3%
Average Sales Price*	\$538,974	\$593,794	+ 10.2%	\$491,995	\$555,127	+ 12.8%
Percent of List Price Received*	98.1%	97.7%	- 0.4%	98.1%	98.2%	+ 0.1%
Days on Market Until Sale	50	75	+ 50.0%	54	53	- 1.9%
Inventory of Homes for Sale	450	331	- 26.4%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

