

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

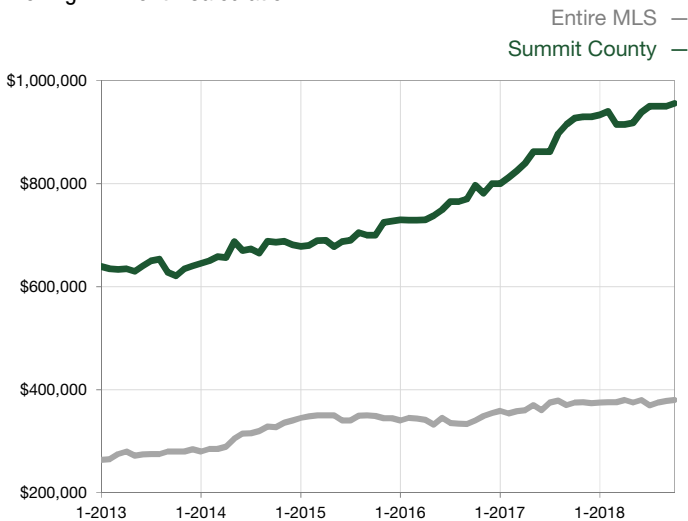
Single Family	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
Key Metrics						
New Listings	34	45	+ 32.4%	661	737	+ 11.5%
Sold Listings	74	55	- 25.7%	479	479	0.0%
Median Sales Price*	\$915,000	\$1,200,000	+ 31.1%	\$952,000	\$975,000	+ 2.4%
Average Sales Price*	\$1,241,934	\$1,308,814	+ 5.4%	\$1,160,869	\$1,175,399	+ 1.3%
Percent of List Price Received*	96.1%	96.2%	+ 0.1%	96.7%	97.3%	+ 0.6%
Days on Market Until Sale	79	91	+ 15.2%	88	77	- 12.5%
Inventory of Homes for Sale	303	232	- 23.4%	--	--	--
Months Supply of Inventory	6.3	4.8	- 23.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
Key Metrics						
New Listings	81	180	+ 122.2%	1,470	1,463	- 0.5%
Sold Listings	173	175	+ 1.2%	1,217	1,107	- 9.0%
Median Sales Price*	\$439,000	\$458,325	+ 4.4%	\$420,000	\$475,000	+ 13.1%
Average Sales Price*	\$477,740	\$533,432	+ 11.7%	\$486,706	\$551,452	+ 13.3%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	98.1%	98.3%	+ 0.2%
Days on Market Until Sale	52	54	+ 3.8%	55	51	- 7.3%
Inventory of Homes for Sale	516	364	- 29.5%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

