

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



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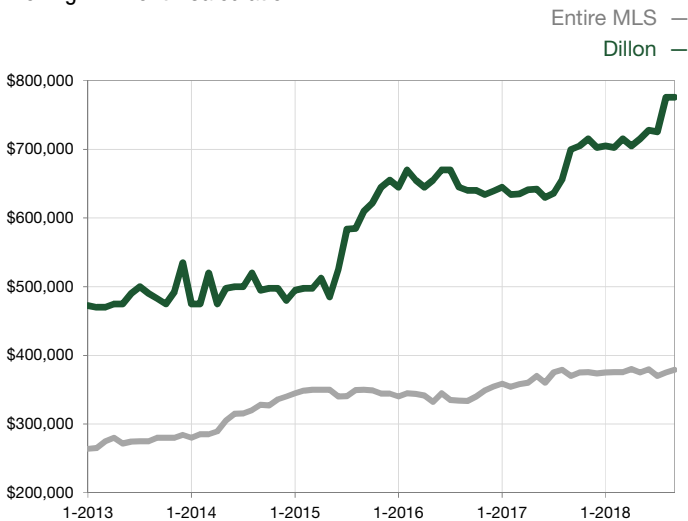
Single Family	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	58	59	+ 1.7%
Sold Listings	8	4	- 50.0%	39	37	- 5.1%
Median Sales Price*	\$735,000	\$872,500	+ 18.7%	\$730,000	\$822,000	+ 12.6%
Average Sales Price*	\$900,250	\$870,000	- 3.4%	\$801,215	\$880,666	+ 9.9%
Percent of List Price Received*	97.6%	95.6%	- 2.0%	97.2%	98.1%	+ 0.9%
Days on Market Until Sale	101	42	- 58.4%	48	46	- 4.2%
Inventory of Homes for Sale	19	19	0.0%	--	--	--
Months Supply of Inventory	4.2	4.5	+ 7.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
Key Metrics						
New Listings	11	14	+ 27.3%	129	110	- 14.7%
Sold Listings	15	16	+ 6.7%	108	82	- 24.1%
Median Sales Price*	\$396,000	\$323,250	- 18.4%	\$250,000	\$378,000	+ 51.2%
Average Sales Price*	\$390,500	\$387,125	- 0.9%	\$298,029	\$410,063	+ 37.6%
Percent of List Price Received*	98.9%	98.3%	- 0.6%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	32	13	- 59.4%	24	19	- 20.8%
Inventory of Homes for Sale	30	12	- 60.0%	--	--	--
Months Supply of Inventory	2.4	1.2	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

