

# Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

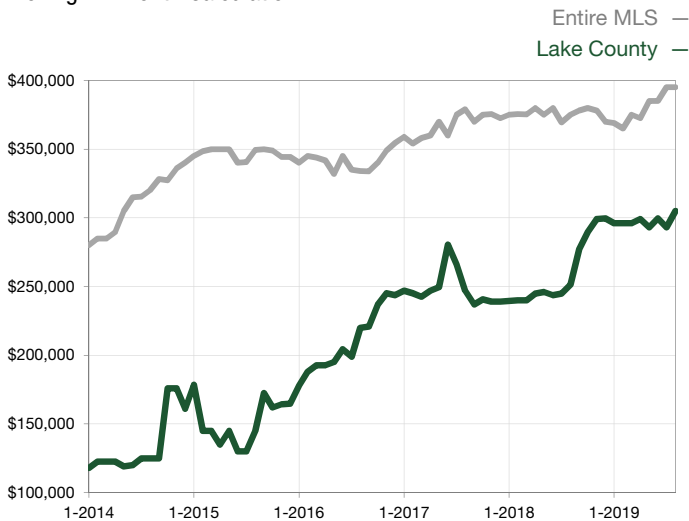
Single Family	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	3	- 66.7%	44	38	- 13.6%
Sold Listings	3	7	+ 133.3%	21	22	+ 4.8%
Median Sales Price*	\$290,000	<b>\$340,000</b>	+ 17.2%	\$293,000	<b>\$312,500</b>	+ 6.7%
Average Sales Price*	\$289,667	<b>\$372,214</b>	+ 28.5%	\$303,557	<b>\$319,050</b>	+ 5.1%
Percent of List Price Received*	98.0%	<b>97.6%</b>	- 0.4%	98.2%	<b>97.5%</b>	- 0.7%
Days on Market Until Sale	8	<b>26</b>	+ 225.0%	34	<b>33</b>	- 2.9%
Inventory of Homes for Sale	25	<b>13</b>	- 48.0%	--	--	--
Months Supply of Inventory	5.7	<b>3.7</b>	- 35.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	4	2	- 50.0%
Sold Listings	1	0	- 100.0%	5	1	- 80.0%
Median Sales Price*	\$159,000	<b>\$0</b>	- 100.0%	\$200,000	<b>\$124,600</b>	- 37.7%
Average Sales Price*	\$159,000	<b>\$0</b>	- 100.0%	\$190,700	<b>\$124,600</b>	- 34.7%
Percent of List Price Received*	94.1%	<b>0.0%</b>	- 100.0%	96.4%	<b>92.3%</b>	- 4.3%
Days on Market Until Sale	23	0	- 100.0%	60	<b>34</b>	- 43.3%
Inventory of Homes for Sale	0	<b>1</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>1.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

