

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

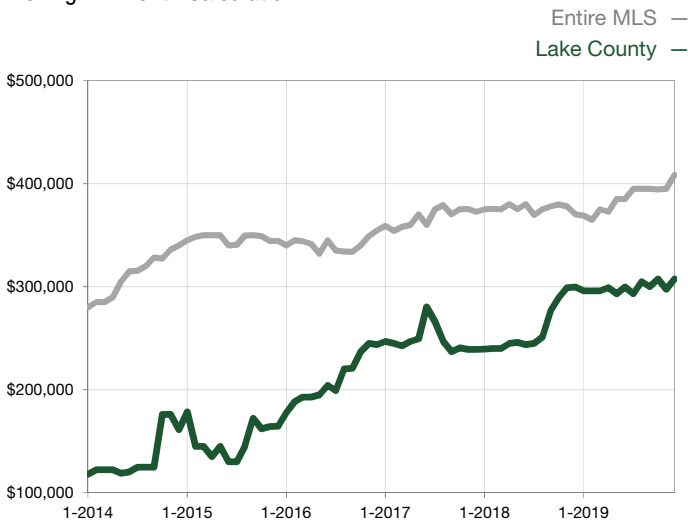
| Single Family                   | December  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 12-2018 | Thru 12-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 5         | 1                | - 80.0%                           | 56           | 48               | - 14.3%                           |
| Sold Listings                   | 3         | 1                | - 66.7%                           | 38           | 38               | 0.0%                              |
| Median Sales Price*             | \$245,000 | <b>\$218,000</b> | - 11.0%                           | \$299,500    | <b>\$307,500</b> | + 2.7%                            |
| Average Sales Price*            | \$245,667 | <b>\$218,000</b> | - 11.3%                           | \$304,716    | <b>\$332,255</b> | + 9.0%                            |
| Percent of List Price Received* | 98.5%     | <b>88.7%</b>     | - 9.9%                            | 97.9%        | <b>97.3%</b>     | - 0.6%                            |
| Days on Market Until Sale       | 17        | 41               | + 141.2%                          | 37           | 44               | + 18.9%                           |
| Inventory of Homes for Sale     | 10        | 7                | - 30.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 2.9       | 2.0              | - 31.0%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | December |             |                                   | Year to Date |                  |                                   |
|---------------------------------|----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018     | 2019        | Percent Change from Previous Year | Thru 12-2018 | Thru 12-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |          |             |                                   |              |                  |                                   |
| New Listings                    | 0        | 0           | --                                | 4            | 4                | 0.0%                              |
| Sold Listings                   | 0        | 0           | --                                | 5            | 3                | - 40.0%                           |
| Median Sales Price*             | \$0      | <b>\$0</b>  | --                                | \$200,000    | <b>\$124,600</b> | - 37.7%                           |
| Average Sales Price*            | \$0      | <b>\$0</b>  | --                                | \$190,700    | <b>\$117,200</b> | - 38.5%                           |
| Percent of List Price Received* | 0.0%     | <b>0.0%</b> | --                                | 96.4%        | <b>93.5%</b>     | - 3.0%                            |
| Days on Market Until Sale       | 0        | 0           | --                                | 60           | 66               | + 10.0%                           |
| Inventory of Homes for Sale     | 0        | 0           | --                                | --           | --               | --                                |
| Months Supply of Inventory      | 0.0      | 0.0         | --                                | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

