

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

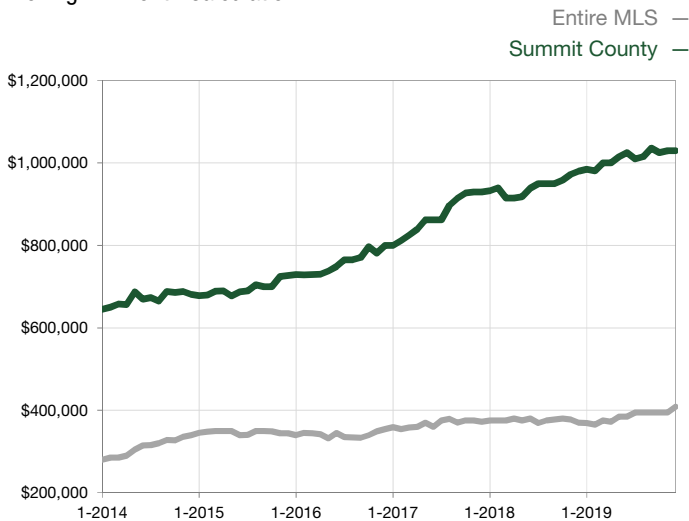
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	33	28	- 15.2%	802	752	- 6.2%
Sold Listings	41	53	+ 29.3%	567	537	- 5.3%
Median Sales Price*	\$1,075,000	\$1,124,000	+ 4.6%	\$980,000	\$1,030,000	+ 5.1%
Average Sales Price*	\$1,238,061	\$1,214,883	- 1.9%	\$1,180,488	\$1,316,585	+ 11.5%
Percent of List Price Received*	96.5%	96.8%	+ 0.3%	97.1%	97.0%	- 0.1%
Days on Market Until Sale	97	99	+ 2.1%	79	81	+ 2.5%
Inventory of Homes for Sale	228	168	- 26.3%	--	--	--
Months Supply of Inventory	4.8	3.8	- 20.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	93	126	+ 35.5%	1,648	1,928	+ 17.0%
Sold Listings	87	123	+ 41.4%	1,312	1,328	+ 1.2%
Median Sales Price*	\$520,000	\$518,000	- 0.4%	\$475,000	\$512,000	+ 7.8%
Average Sales Price*	\$599,925	\$599,660	- 0.0%	\$557,256	\$576,649	+ 3.5%
Percent of List Price Received*	98.0%	97.8%	- 0.2%	98.2%	97.8%	- 0.4%
Days on Market Until Sale	63	101	+ 60.3%	53	66	+ 24.5%
Inventory of Homes for Sale	488	463	- 5.1%	--	--	--
Months Supply of Inventory	4.5	4.2	- 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

