

# Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Dillon

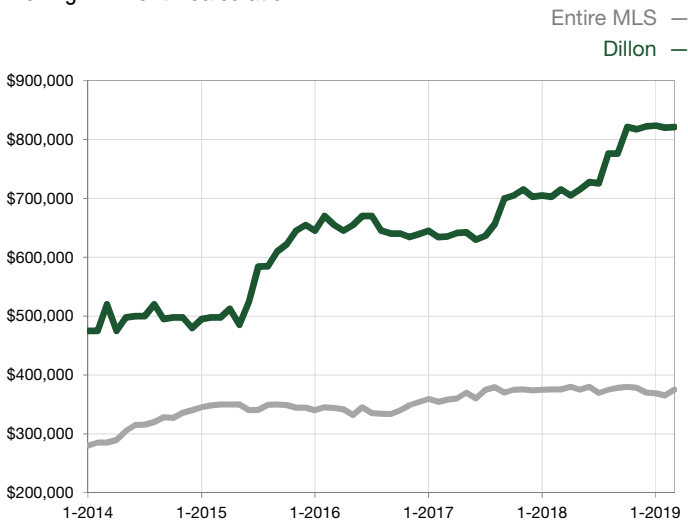
| Single Family                   | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 03-2018 | Thru 03-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 3         | 9                | + 200.0%                          | 7            | 17               | + 142.9%                          |
| Sold Listings                   | 4         | 5                | + 25.0%                           | 9            | 12               | + 33.3%                           |
| Median Sales Price*             | \$697,750 | <b>\$700,000</b> | + 0.3%                            | \$725,500    | <b>\$697,393</b> | - 3.9%                            |
| Average Sales Price*            | \$701,750 | <b>\$812,957</b> | + 15.8%                           | \$748,000    | <b>\$802,607</b> | + 7.3%                            |
| Percent of List Price Received* | 99.3%     | <b>96.4%</b>     | - 2.9%                            | 97.3%        | <b>97.0%</b>     | - 0.3%                            |
| Days on Market Until Sale       | 76        | 104              | + 36.8%                           | 64           | 78               | + 21.9%                           |
| Inventory of Homes for Sale     | 8         | 8                | 0.0%                              | --           | --               | --                                |
| Months Supply of Inventory      | 1.7       | 1.8              | + 5.9%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 03-2018 | Thru 03-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 4         | 73               | + 1725.0%                         | 18           | 107              | + 494.4%                          |
| Sold Listings                   | 7         | 5                | - 28.6%                           | 15           | 18               | + 20.0%                           |
| Median Sales Price*             | \$439,500 | <b>\$468,000</b> | + 6.5%                            | \$325,000    | <b>\$359,000</b> | + 10.5%                           |
| Average Sales Price*            | \$478,343 | <b>\$420,000</b> | - 12.2%                           | \$382,493    | <b>\$398,606</b> | + 4.2%                            |
| Percent of List Price Received* | 98.3%     | <b>98.7%</b>     | + 0.4%                            | 97.9%        | <b>98.5%</b>     | + 0.6%                            |
| Days on Market Until Sale       | 19        | 39               | + 105.3%                          | 23           | 27               | + 17.4%                           |
| Inventory of Homes for Sale     | 15        | 79               | + 426.7%                          | --           | --               | --                                |
| Months Supply of Inventory      | 1.3       | 7.6              | + 484.6%                          | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

