

Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



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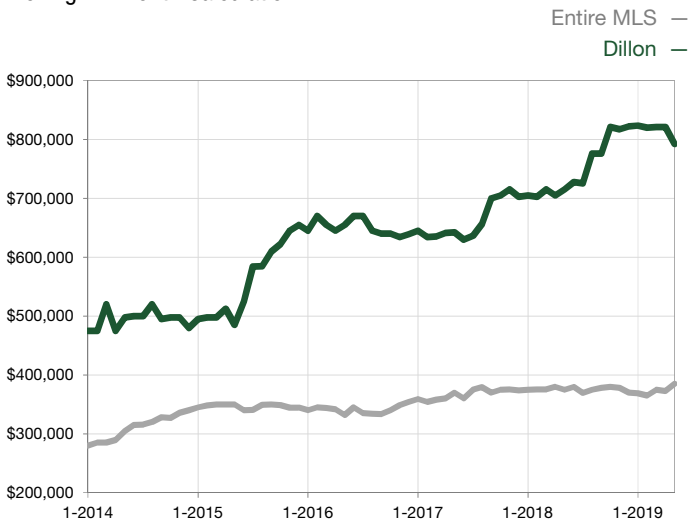
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 05-2018 | Thru 05-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 8 | 11 | + 37.5% | 20 | 33 | + 65.0% |
| Sold Listings | 3 | 9 | + 200.0% | 13 | 22 | + 69.2% |
| Median Sales Price* | \$945,000 | \$682,500 | - 27.8% | \$815,000 | \$697,393 | - 14.4% |
| Average Sales Price* | \$906,667 | \$730,111 | - 19.5% | \$797,077 | \$808,058 | + 1.4% |
| Percent of List Price Received* | 97.2% | 98.7% | + 1.5% | 97.5% | 97.6% | + 0.1% |
| Days on Market Until Sale | 108 | 28 | - 74.1% | 70 | 56 | - 20.0% |
| Inventory of Homes for Sale | 16 | 15 | - 6.3% | -- | -- | -- |
| Months Supply of Inventory | 3.9 | 3.1 | - 20.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 05-2018 | Thru 05-2019 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 15 | 20 | + 33.3% | 49 | 143 | + 191.8% |
| Sold Listings | 10 | 16 | + 60.0% | 32 | 47 | + 46.9% |
| Median Sales Price* | \$317,500 | \$352,500 | + 11.0% | \$347,500 | \$303,000 | - 12.8% |
| Average Sales Price* | \$326,800 | \$384,775 | + 17.7% | \$367,394 | \$364,209 | - 0.9% |
| Percent of List Price Received* | 101.1% | 98.9% | - 2.2% | 99.2% | 98.6% | - 0.6% |
| Days on Market Until Sale | 19 | 17 | - 10.5% | 18 | 24 | + 33.3% |
| Inventory of Homes for Sale | 29 | 87 | + 200.0% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 7.7 | + 208.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

