

# Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

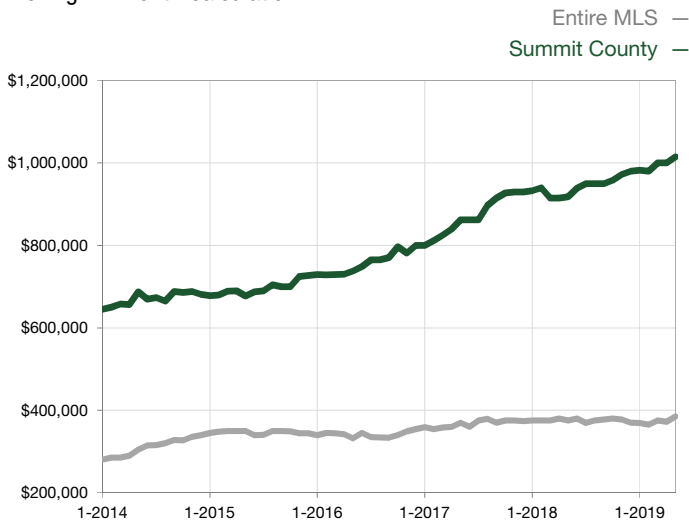
Single Family	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	109	90	- 17.4%	303	271	- 10.6%
Sold Listings	55	42	- 23.6%	172	164	- 4.7%
Median Sales Price*	\$945,000	<b>\$999,950</b>	+ 5.8%	\$953,087	<b>\$1,010,000</b>	+ 6.0%
Average Sales Price*	\$1,140,079	<b>\$1,399,147</b>	+ 22.7%	\$1,130,181	<b>\$1,385,871</b>	+ 22.6%
Percent of List Price Received*	97.2%	<b>97.6%</b>	+ 0.4%	97.1%	<b>97.0%</b>	- 0.1%
Days on Market Until Sale	121	<b>72</b>	- 40.5%	110	<b>92</b>	- 16.4%
Inventory of Homes for Sale	299	<b>199</b>	- 33.4%	--	--	--
Months Supply of Inventory	6.3	<b>4.3</b>	- 31.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	156	<b>189</b>	+ 21.2%	674	<b>804</b>	+ 19.3%
Sold Listings	98	<b>123</b>	+ 25.5%	427	<b>430</b>	+ 0.7%
Median Sales Price*	\$443,500	<b>\$438,000</b>	- 1.2%	\$475,000	<b>\$485,000</b>	+ 2.1%
Average Sales Price*	\$513,477	<b>\$536,355</b>	+ 4.5%	\$540,840	<b>\$558,127</b>	+ 3.2%
Percent of List Price Received*	98.8%	<b>97.4%</b>	- 1.4%	98.6%	<b>97.8%</b>	- 0.8%
Days on Market Until Sale	48	<b>44</b>	- 8.3%	54	<b>63</b>	+ 16.7%
Inventory of Homes for Sale	589	<b>528</b>	- 10.4%	--	--	--
Months Supply of Inventory	5.1	<b>4.8</b>	- 5.9%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

