

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



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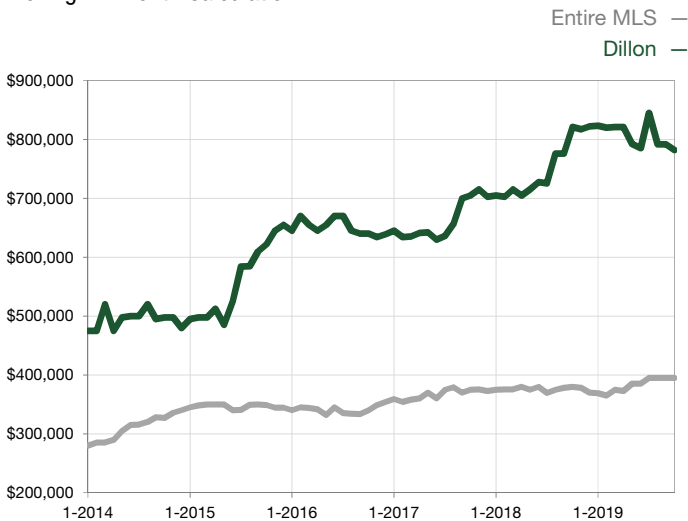
Single Family Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	5	3	- 40.0%	64	67	+ 4.7%
Sold Listings	3	7	+ 133.3%	40	51	+ 27.5%
Median Sales Price*	\$850,000	\$570,000	- 32.9%	\$823,500	\$782,500	- 5.0%
Average Sales Price*	\$995,000	\$729,971	- 26.6%	\$889,241	\$862,626	- 3.0%
Percent of List Price Received*	96.0%	97.4%	+ 1.5%	98.0%	97.4%	- 0.6%
Days on Market Until Sale	102	37	- 63.7%	50	51	+ 2.0%
Inventory of Homes for Sale	24	7	- 70.8%	--	--	--
Months Supply of Inventory	6.3	1.4	- 77.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	26	18	- 30.8%	135	262	+ 94.1%
Sold Listings	19	16	- 15.8%	102	129	+ 26.5%
Median Sales Price*	\$517,500	\$349,750	- 32.4%	\$397,000	\$385,000	- 3.0%
Average Sales Price*	\$508,937	\$430,225	- 15.5%	\$429,117	\$423,714	- 1.3%
Percent of List Price Received*	98.6%	97.7%	- 0.9%	98.9%	98.6%	- 0.3%
Days on Market Until Sale	20	54	+ 170.0%	20	45	+ 125.0%
Inventory of Homes for Sale	49	94	+ 91.8%	--	--	--
Months Supply of Inventory	4.7	7.6	+ 61.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

