

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



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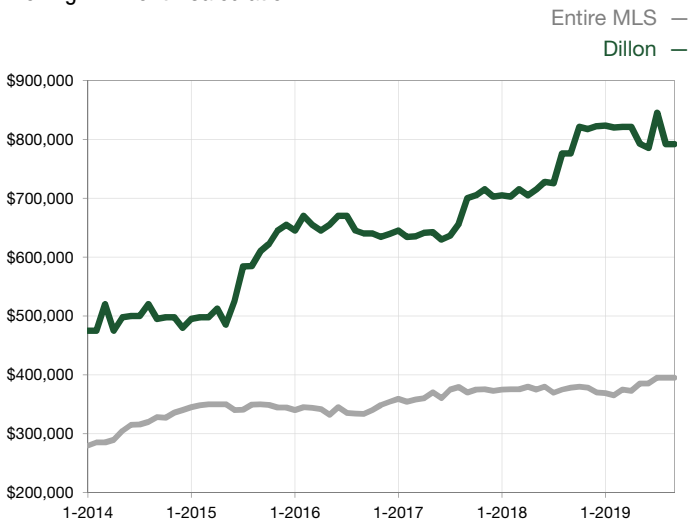
Single Family	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Key Metrics						
New Listings	5	4	- 20.0%	59	64	+ 8.5%
Sold Listings	4	6	+ 50.0%	37	44	+ 18.9%
Median Sales Price*	\$872,500	\$918,750	+ 5.3%	\$822,000	\$792,000	- 3.6%
Average Sales Price*	\$870,000	\$869,750	- 0.0%	\$880,666	\$883,730	+ 0.3%
Percent of List Price Received*	95.6%	96.5%	+ 0.9%	98.1%	97.4%	- 0.7%
Days on Market Until Sale	42	62	+ 47.6%	46	54	+ 17.4%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	5.7	3.9	- 31.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Key Metrics						
New Listings	13	12	- 7.7%	109	244	+ 123.9%
Sold Listings	16	14	- 12.5%	83	113	+ 36.1%
Median Sales Price*	\$323,250	\$352,000	+ 8.9%	\$380,000	\$385,000	+ 1.3%
Average Sales Price*	\$387,125	\$357,704	- 7.6%	\$410,845	\$422,792	+ 2.9%
Percent of List Price Received*	98.3%	97.6%	- 0.7%	99.0%	98.7%	- 0.3%
Days on Market Until Sale	13	44	+ 238.5%	19	44	+ 131.6%
Inventory of Homes for Sale	47	108	+ 129.8%	--	--	--
Months Supply of Inventory	4.5	8.6	+ 91.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

