

# Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

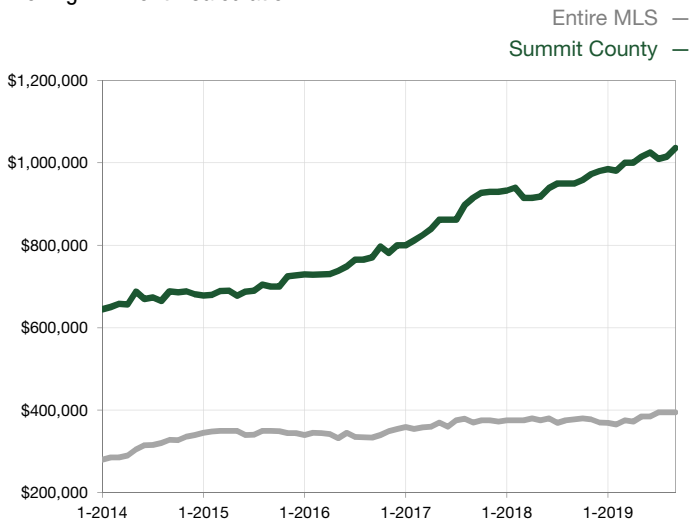
Single Family	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	59	46	- 22.0%	691	660	- 4.5%
Sold Listings	61	53	- 13.1%	424	376	- 11.3%
Median Sales Price*	\$845,000	<b>\$1,100,000</b>	+ 30.2%	\$967,500	<b>\$1,027,500</b>	+ 6.2%
Average Sales Price*	\$1,050,978	<b>\$1,419,971</b>	+ 35.1%	\$1,158,093	<b>\$1,361,038</b>	+ 17.5%
Percent of List Price Received*	96.7%	<b>96.7%</b>	0.0%	97.4%	<b>97.2%</b>	- 0.2%
Days on Market Until Sale	47	<b>70</b>	+ 48.9%	75	<b>77</b>	+ 2.7%
Inventory of Homes for Sale	353	<b>275</b>	- 22.1%	--	--	--
Months Supply of Inventory	7.0	<b>6.4</b>	- 8.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	124	<b>190</b>	+ 53.2%	1,305	<b>1,607</b>	+ 23.1%
Sold Listings	139	<b>128</b>	- 7.9%	954	<b>920</b>	- 3.6%
Median Sales Price*	\$445,000	<b>\$530,000</b>	+ 19.1%	\$470,000	<b>\$511,250</b>	+ 8.8%
Average Sales Price*	\$503,299	<b>\$577,625</b>	+ 14.8%	\$549,867	<b>\$575,250</b>	+ 4.6%
Percent of List Price Received*	98.0%	<b>97.5%</b>	- 0.5%	98.3%	<b>98.0%</b>	- 0.3%
Days on Market Until Sale	50	<b>61</b>	+ 22.0%	49	<b>60</b>	+ 22.4%
Inventory of Homes for Sale	616	<b>640</b>	+ 3.9%	--	--	--
Months Supply of Inventory	5.5	<b>6.0</b>	+ 9.1%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

