

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

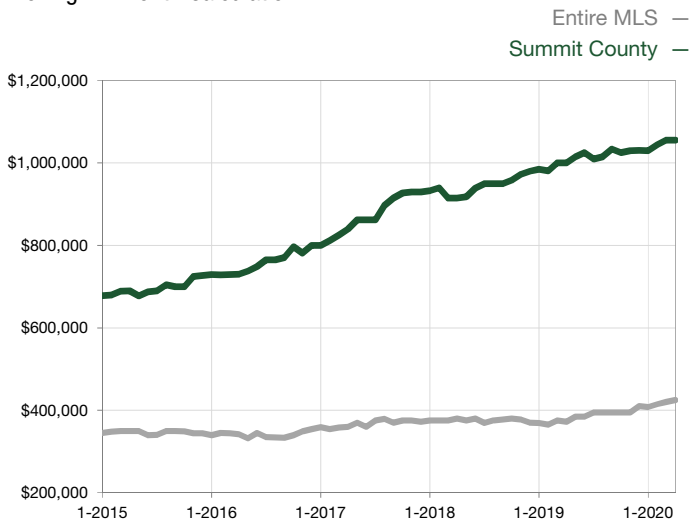
Single Family	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Key Metrics						
New Listings	49	37	- 24.5%	181	136	- 24.9%
Sold Listings	32	13	- 59.4%	120	88	- 26.7%
Median Sales Price*	\$1,052,500	\$999,979	- 5.0%	\$1,025,000	\$1,172,500	+ 14.4%
Average Sales Price*	\$1,412,828	\$1,036,421	- 26.6%	\$1,397,697	\$1,325,274	- 5.2%
Percent of List Price Received*	97.2%	99.6%	+ 2.5%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	65	69	+ 6.2%	100	91	- 9.0%
Inventory of Homes for Sale	250	170	- 32.0%	--	--	--
Months Supply of Inventory	5.3	4.0	- 24.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year
Key Metrics						
New Listings	145	83	- 42.8%	616	457	- 25.8%
Sold Listings	106	62	- 41.5%	307	268	- 12.7%
Median Sales Price*	\$521,000	\$555,000	+ 6.5%	\$495,000	\$555,000	+ 12.1%
Average Sales Price*	\$592,282	\$581,309	- 1.9%	\$566,850	\$605,424	+ 6.8%
Percent of List Price Received*	97.3%	97.5%	+ 0.2%	98.0%	97.2%	- 0.8%
Days on Market Until Sale	64	80	+ 25.0%	70	83	+ 18.6%
Inventory of Homes for Sale	699	561	- 19.7%	--	--	--
Months Supply of Inventory	6.5	5.2	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

