

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Dillon

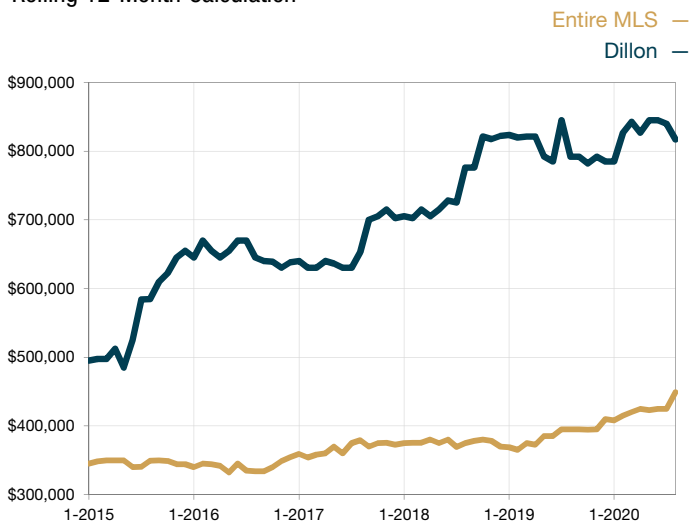
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	10	+ 66.7%	60	55	- 8.3%
Sold Listings	6	11	+ 83.3%	38	25	- 34.2%
Median Sales Price*	\$819,500	<b>\$747,500</b>	- 8.8%	\$792,000	<b>\$819,000</b>	+ 3.4%
Average Sales Price*	\$846,000	<b>\$793,173</b>	- 6.2%	\$885,937	<b>\$908,296</b>	+ 2.5%
Percent of List Price Received*	98.5%	<b>97.8%</b>	- 0.7%	97.5%	<b>97.5%</b>	0.0%
Days on Market Until Sale	26	27	+ 3.8%	49	41	- 16.3%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	3.6	2.4	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	33	+ 50.0%	232	171	- 26.3%
Sold Listings	18	31	+ 72.2%	99	87	- 12.1%
Median Sales Price*	\$533,700	<b>\$398,000</b>	- 25.4%	\$395,000	<b>\$395,000</b>	0.0%
Average Sales Price*	\$521,025	<b>\$429,239</b>	- 17.6%	\$431,997	<b>\$432,649</b>	+ 0.2%
Percent of List Price Received*	98.4%	<b>98.3%</b>	- 0.1%	98.9%	<b>97.7%</b>	- 1.2%
Days on Market Until Sale	29	35	+ 20.7%	28	47	+ 67.9%
Inventory of Homes for Sale	122	40	- 67.2%	--	--	--
Months Supply of Inventory	9.6	3.3	- 65.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

