

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

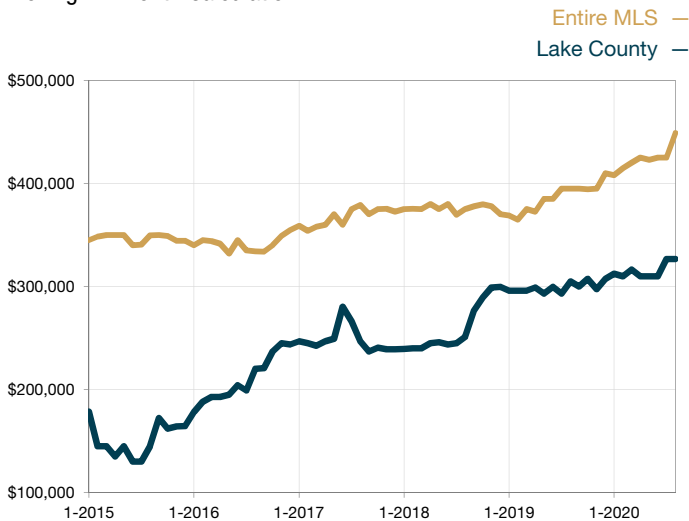
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	4	+ 33.3%	38	39	+ 2.6%
Sold Listings	7	9	+ 28.6%	22	29	+ 31.8%
Median Sales Price*	\$340,000	<b>\$339,000</b>	- 0.3%	\$312,500	<b>\$337,000</b>	+ 7.8%
Average Sales Price*	\$372,214	<b>\$328,744</b>	- 11.7%	\$319,050	<b>\$344,764</b>	+ 8.1%
Percent of List Price Received*	97.6%	<b>97.9%</b>	+ 0.3%	97.5%	<b>96.7%</b>	- 0.8%
Days on Market Until Sale	26	<b>10</b>	- 61.5%	29	<b>43</b>	+ 48.3%
Inventory of Homes for Sale	13	<b>7</b>	- 46.2%	--	--	--
Months Supply of Inventory	3.7	<b>1.9</b>	- 48.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	2	4	+ 100.0%
Sold Listings	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	<b>\$240,000</b>	--	\$124,600	<b>\$240,000</b>	+ 92.6%
Average Sales Price*	\$0	<b>\$240,000</b>	--	\$124,600	<b>\$220,100</b>	+ 76.6%
Percent of List Price Received*	0.0%	<b>96.4%</b>	--	92.3%	<b>96.8%</b>	+ 4.9%
Days on Market Until Sale	0	9	--	34	29	- 14.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	<b>0.0</b>	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

