

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

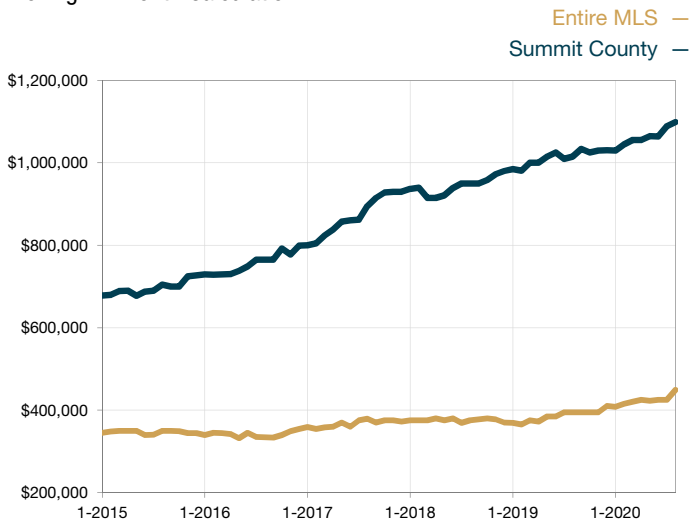
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	85	101	+ 18.8%	615	557	- 9.4%
Sold Listings	77	99	+ 28.6%	323	307	- 5.0%
Median Sales Price*	\$1,130,000	\$1,200,000	+ 6.2%	\$1,025,000	\$1,115,500	+ 8.8%
Average Sales Price*	\$1,398,865	\$1,391,596	- 0.5%	\$1,351,368	\$1,343,060	- 0.6%
Percent of List Price Received*	97.2%	97.6%	+ 0.4%	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	57	87	+ 52.6%	74	75	+ 1.4%
Inventory of Homes for Sale	304	151	- 50.3%	--	--	--
Months Supply of Inventory	6.9	3.5	- 49.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	195	213	+ 9.2%	1,419	1,288	- 9.2%
Sold Listings	153	198	+ 29.4%	792	752	- 5.1%
Median Sales Price*	\$530,000	\$576,000	+ 8.7%	\$507,000	\$565,000	+ 11.4%
Average Sales Price*	\$594,805	\$651,675	+ 9.6%	\$574,866	\$620,536	+ 7.9%
Percent of List Price Received*	97.8%	98.0%	+ 0.2%	98.1%	97.6%	- 0.5%
Days on Market Until Sale	56	55	- 1.8%	49	64	+ 30.6%
Inventory of Homes for Sale	662	409	- 38.2%	--	--	--
Months Supply of Inventory	6.2	3.8	- 38.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

