

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

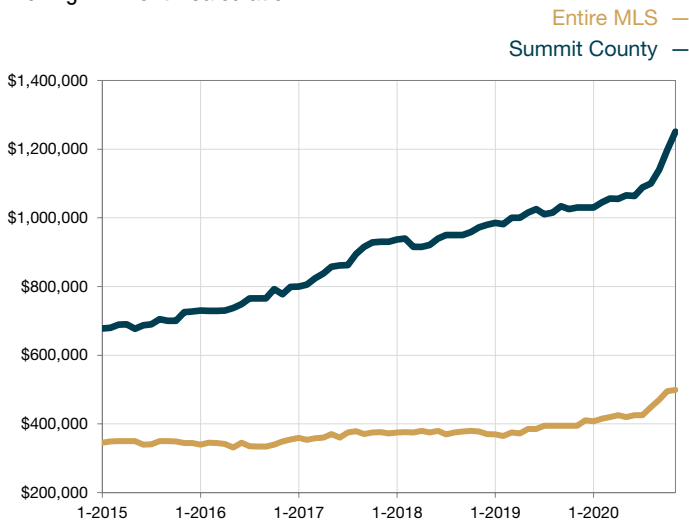
| Single Family                   | November    |             |                                   | Year to Date |              |                                   |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2019        | 2020        | Percent Change from Previous Year | Thru 11-2019 | Thru 11-2020 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |             |             |                                   |              |              |                                   |
| New Listings                    | 25          | 40          | + 60.0%                           | 725          | 721          | - 0.6%                            |
| Sold Listings                   | 52          | 66          | + 26.9%                           | 486          | 580          | + 19.3%                           |
| Median Sales Price*             | \$1,086,500 | \$1,512,500 | + 39.2%                           | \$1,030,000  | \$1,272,500  | + 23.5%                           |
| Average Sales Price*            | \$1,387,155 | \$1,815,444 | + 30.9%                           | \$1,325,282  | \$1,476,494  | + 11.4%                           |
| Percent of List Price Received* | 95.8%       | 98.5%       | + 2.8%                            | 97.0%        | 97.7%        | + 0.7%                            |
| Days on Market Until Sale       | 92          | 54          | - 41.3%                           | 74           | 75           | + 1.4%                            |
| Inventory of Homes for Sale     | 195         | 100         | - 48.7%                           | --           | --           | --                                |
| Months Supply of Inventory      | 4.4         | 1.9         | - 56.8%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | November  |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2019      | 2020      | Percent Change from Previous Year | Thru 11-2019 | Thru 11-2020 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |           |                                   |              |              |                                   |
| New Listings                    | 78        | 87        | + 11.5%                           | 1,803        | 1,707        | - 5.3%                            |
| Sold Listings                   | 130       | 176       | + 35.4%                           | 1,206        | 1,436        | + 19.1%                           |
| Median Sales Price*             | \$520,000 | \$592,500 | + 13.9%                           | \$510,000    | \$570,000    | + 11.8%                           |
| Average Sales Price*            | \$552,188 | \$642,450 | + 16.3%                           | \$574,112    | \$629,971    | + 9.7%                            |
| Percent of List Price Received* | 97.0%     | 98.8%     | + 1.9%                            | 97.9%        | 98.1%        | + 0.2%                            |
| Days on Market Until Sale       | 87        | 64        | - 26.4%                           | 54           | 65           | + 20.4%                           |
| Inventory of Homes for Sale     | 510       | 210       | - 58.8%                           | --           | --           | --                                |
| Months Supply of Inventory      | 4.7       | 1.6       | - 66.0%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

