

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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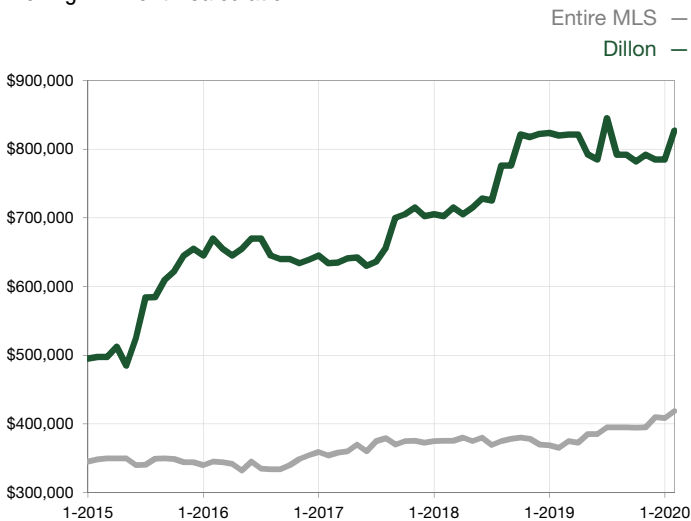
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Key Metrics						
New Listings	2	2	0.0%	8	3	- 62.5%
Sold Listings	6	1	- 83.3%	7	2	- 71.4%
Median Sales Price*	\$652,250	\$1,275,000	+ 95.5%	\$680,500	\$1,044,250	+ 53.5%
Average Sales Price*	\$712,750	\$1,275,000	+ 78.9%	\$795,214	\$1,044,250	+ 31.3%
Percent of List Price Received*	97.7%	100.0%	+ 2.4%	97.4%	99.7%	+ 2.4%
Days on Market Until Sale	56	7	- 87.5%	60	9	- 85.0%
Inventory of Homes for Sale	16	5	- 68.8%	--	--	--
Months Supply of Inventory	3.8	1.0	- 73.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Key Metrics						
New Listings	24	18	- 25.0%	34	26	- 23.5%
Sold Listings	6	5	- 16.7%	13	9	- 30.8%
Median Sales Price*	\$389,950	\$499,000	+ 28.0%	\$359,000	\$499,000	+ 39.0%
Average Sales Price*	\$414,817	\$401,140	- 3.3%	\$390,377	\$467,103	+ 19.7%
Percent of List Price Received*	97.7%	96.2%	- 1.5%	98.4%	96.5%	- 1.9%
Days on Market Until Sale	13	58	+ 346.2%	22	73	+ 231.8%
Inventory of Homes for Sale	52	86	+ 65.4%	--	--	--
Months Supply of Inventory	5.0	6.7	+ 34.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

