

Local Market Update for February 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

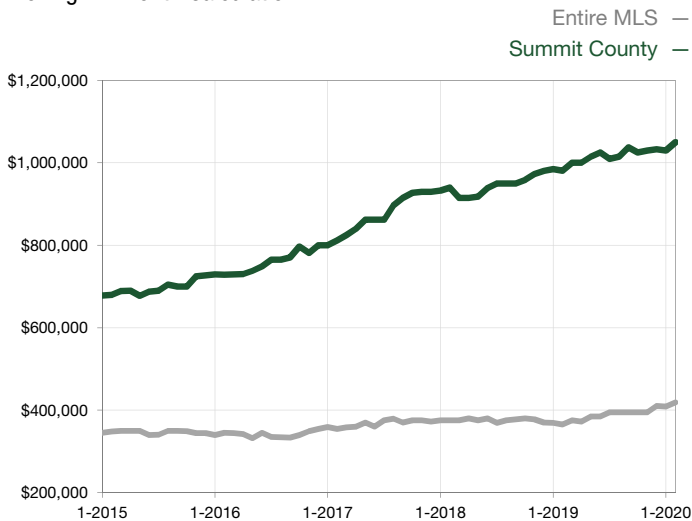
Single Family	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Key Metrics						
New Listings	47	32	- 31.9%	81	58	- 28.4%
Sold Listings	30	28	- 6.7%	57	51	- 10.5%
Median Sales Price*	\$952,500	\$1,287,500	+ 35.2%	\$1,010,000	\$1,265,000	+ 25.2%
Average Sales Price*	\$1,275,117	\$1,539,624	+ 20.7%	\$1,372,797	\$1,336,983	- 2.6%
Percent of List Price Received*	95.9%	95.7%	- 0.2%	96.6%	96.7%	+ 0.1%
Days on Market Until Sale	101	106	+ 5.0%	105	84	- 20.0%
Inventory of Homes for Sale	230	153	- 33.5%	--	--	--
Months Supply of Inventory	4.8	3.4	- 29.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
Key Metrics						
New Listings	145	126	- 13.1%	263	223	- 15.2%
Sold Listings	74	69	- 6.8%	139	131	- 5.8%
Median Sales Price*	\$425,500	\$499,000	+ 17.3%	\$426,000	\$530,000	+ 24.4%
Average Sales Price*	\$553,837	\$552,023	- 0.3%	\$547,718	\$601,124	+ 9.8%
Percent of List Price Received*	98.5%	96.4%	- 2.1%	98.6%	96.8%	- 1.8%
Days on Market Until Sale	84	98	+ 16.7%	73	83	+ 13.7%
Inventory of Homes for Sale	565	475	- 15.9%	--	--	--
Months Supply of Inventory	5.2	4.3	- 17.3%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

