

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

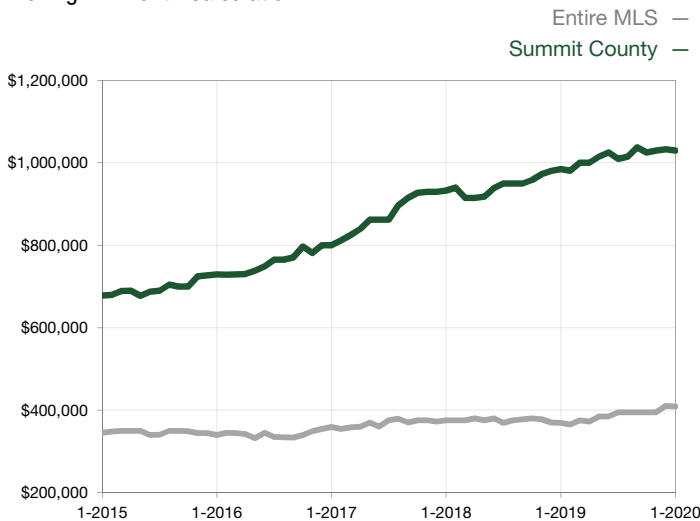
Single Family	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	34	26	- 23.5%	34	26	- 23.5%
Sold Listings	27	23	- 14.8%	27	23	- 14.8%
Median Sales Price*	\$1,050,000	\$1,025,000	- 2.4%	\$1,050,000	\$1,025,000	- 2.4%
Average Sales Price*	\$1,481,331	\$1,090,289	- 26.4%	\$1,481,331	\$1,090,289	- 26.4%
Percent of List Price Received*	97.4%	97.9%	+ 0.5%	97.4%	97.9%	+ 0.5%
Days on Market Until Sale	109	57	- 47.7%	109	57	- 47.7%
Inventory of Homes for Sale	223	152	- 31.8%	--	--	--
Months Supply of Inventory	4.8	3.4	- 29.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	118	96	- 18.6%	118	96	- 18.6%
Sold Listings	65	60	- 7.7%	65	60	- 7.7%
Median Sales Price*	\$439,900	\$598,500	+ 36.1%	\$439,900	\$598,500	+ 36.1%
Average Sales Price*	\$540,752	\$666,663	+ 23.3%	\$540,752	\$666,663	+ 23.3%
Percent of List Price Received*	98.7%	97.4%	- 1.3%	98.7%	97.4%	- 1.3%
Days on Market Until Sale	60	67	+ 11.7%	60	67	+ 11.7%
Inventory of Homes for Sale	523	452	- 13.6%	--	--	--
Months Supply of Inventory	4.8	4.1	- 14.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

