

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

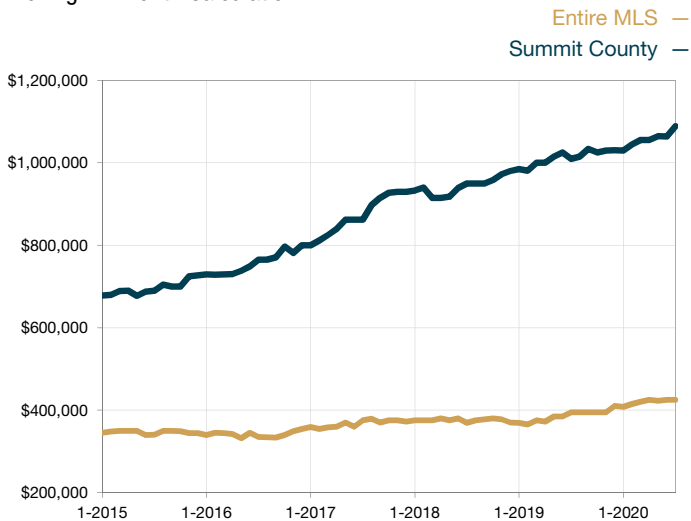
Single Family Key Metrics	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
New Listings	133	101	- 24.1%	530	456	- 14.0%
Sold Listings	49	64	+ 30.6%	246	205	- 16.7%
Median Sales Price*	\$980,000	\$1,100,000	+ 12.2%	\$1,010,000	\$1,100,000	+ 8.9%
Average Sales Price*	\$1,114,077	\$1,368,118	+ 22.8%	\$1,336,501	\$1,316,715	- 1.5%
Percent of List Price Received*	98.0%	97.7%	- 0.3%	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	73	70	- 4.1%	84	77	- 8.3%
Inventory of Homes for Sale	437	194	- 55.6%	--	--	--
Months Supply of Inventory	10.1	4.7	- 53.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
New Listings	226	225	- 0.4%	1,224	1,075	- 12.2%
Sold Listings	123	150	+ 22.0%	639	551	- 13.8%
Median Sales Price*	\$535,000	\$555,000	+ 3.7%	\$504,000	\$561,900	+ 11.5%
Average Sales Price*	\$629,181	\$583,558	- 7.3%	\$570,092	\$609,157	+ 6.9%
Percent of List Price Received*	98.8%	98.0%	- 0.8%	98.2%	97.4%	- 0.8%
Days on Market Until Sale	43	56	+ 30.2%	58	73	+ 25.9%
Inventory of Homes for Sale	923	564	- 38.9%	--	--	--
Months Supply of Inventory	8.6	5.4	- 37.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

