

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Keystone

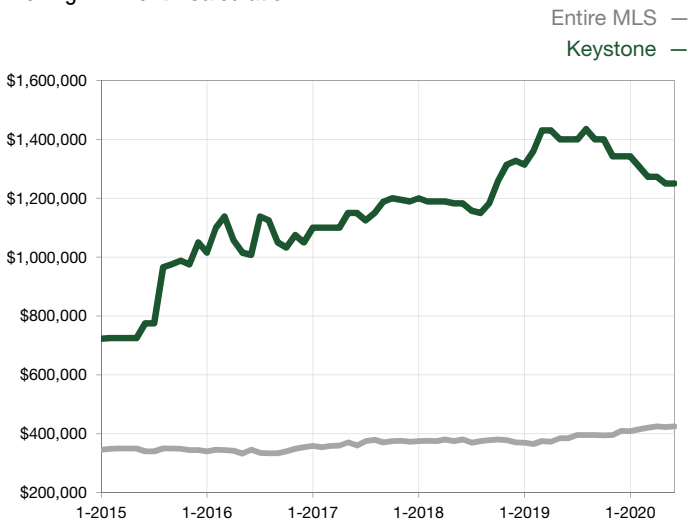
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 06-2019 | Thru 06-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 9 | 7 | - 22.2% | 17 | 19 | + 11.8% |
| Sold Listings | 1 | 1 | 0.0% | 11 | 8 | - 27.3% |
| Median Sales Price* | \$710,000 | \$975,000 | + 37.3% | \$1,390,000 | \$1,086,250 | - 21.9% |
| Average Sales Price* | \$710,000 | \$975,000 | + 37.3% | \$1,569,314 | \$1,144,313 | - 27.1% |
| Percent of List Price Received* | 99.3% | 100.0% | + 0.7% | 96.4% | 95.6% | - 0.8% |
| Days on Market Until Sale | 4 | 16 | + 300.0% | 149 | 103 | - 30.9% |
| Inventory of Homes for Sale | 20 | 12 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 7.1 | 6.9 | - 2.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 06-2019 | Thru 06-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 43 | 36 | - 16.3% | 175 | 141 | - 19.4% |
| Sold Listings | 20 | 12 | - 40.0% | 108 | 53 | - 50.9% |
| Median Sales Price* | \$520,250 | \$561,000 | + 7.8% | \$530,000 | \$538,000 | + 1.5% |
| Average Sales Price* | \$505,175 | \$608,150 | + 20.4% | \$575,693 | \$542,441 | - 5.8% |
| Percent of List Price Received* | 97.8% | 97.7% | - 0.1% | 98.7% | 97.6% | - 1.1% |
| Days on Market Until Sale | 64 | 71 | + 10.9% | 71 | 109 | + 53.5% |
| Inventory of Homes for Sale | 137 | 93 | - 32.1% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 5.3 | - 8.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

