

# Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

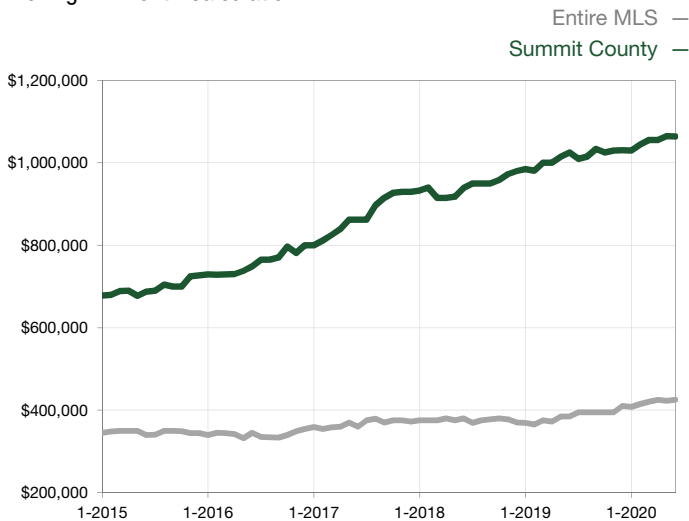
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	131	<b>129</b>	- 1.5%	397	<b>354</b>	- 10.8%
Sold Listings	35	<b>29</b>	- 17.1%	197	<b>138</b>	- 29.9%
Median Sales Price*	\$1,148,000	<b>\$1,075,826</b>	- 6.3%	\$1,025,000	<b>\$1,097,500</b>	+ 7.1%
Average Sales Price*	\$1,362,908	<b>\$1,245,812</b>	- 8.6%	\$1,391,825	<b>\$1,299,357</b>	- 6.6%
Percent of List Price Received*	97.3%	<b>97.4%</b>	+ 0.1%	97.0%	<b>97.2%</b>	+ 0.2%
Days on Market Until Sale	60	<b>62</b>	+ 3.3%	87	<b>82</b>	- 5.7%
Inventory of Homes for Sale	361	<b>239</b>	- 33.8%	--	--	--
Months Supply of Inventory	8.2	<b>6.0</b>	- 26.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	192	<b>209</b>	+ 8.9%	998	<b>851</b>	- 14.7%
Sold Listings	86	<b>86</b>	0.0%	516	<b>399</b>	- 22.7%
Median Sales Price*	\$522,750	<b>\$550,000</b>	+ 5.2%	\$495,000	<b>\$565,000</b>	+ 14.1%
Average Sales Price*	\$545,405	<b>\$611,252</b>	+ 12.1%	\$556,007	<b>\$619,677</b>	+ 11.5%
Percent of List Price Received*	98.8%	<b>97.4%</b>	- 1.4%	98.0%	<b>97.2%</b>	- 0.8%
Days on Market Until Sale	54	<b>66</b>	+ 22.2%	61	<b>80</b>	+ 31.1%
Inventory of Homes for Sale	846	<b>629</b>	- 25.7%	--	--	--
Months Supply of Inventory	7.9	<b>6.2</b>	- 21.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

