

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Dillon

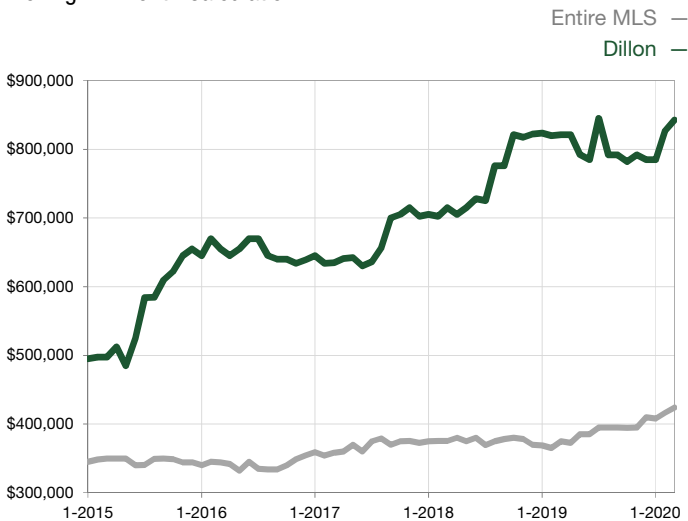
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	6	- 33.3%	17	9	- 47.1%
Sold Listings	5	1	- 80.0%	12	3	- 75.0%
Median Sales Price*	\$700,000	<b>\$910,000</b>	+ 30.0%	\$697,393	<b>\$910,000</b>	+ 30.5%
Average Sales Price*	\$812,957	<b>\$910,000</b>	+ 11.9%	\$802,607	<b>\$999,500</b>	+ 24.5%
Percent of List Price Received*	96.4%	<b>96.8%</b>	+ 0.4%	97.0%	<b>98.7%</b>	+ 1.8%
Days on Market Until Sale	104	<b>115</b>	+ 10.6%	78	<b>44</b>	- 43.6%
Inventory of Homes for Sale	14	<b>8</b>	- 42.9%	--	--	--
Months Supply of Inventory	3.2	<b>1.8</b>	- 43.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	73	<b>14</b>	- 80.8%	107	<b>40</b>	- 62.6%
Sold Listings	5	<b>8</b>	+ 60.0%	18	<b>17</b>	- 5.6%
Median Sales Price*	\$468,000	<b>\$511,000</b>	+ 9.2%	\$359,000	<b>\$499,000</b>	+ 39.0%
Average Sales Price*	\$420,000	<b>\$495,167</b>	+ 17.9%	\$398,606	<b>\$480,309</b>	+ 20.5%
Percent of List Price Received*	98.7%	<b>98.7%</b>	0.0%	98.5%	<b>97.5%</b>	- 1.0%
Days on Market Until Sale	39	<b>48</b>	+ 23.1%	27	<b>61</b>	+ 125.9%
Inventory of Homes for Sale	119	<b>91</b>	- 23.5%	--	--	--
Months Supply of Inventory	11.5	<b>6.9</b>	- 40.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

