

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

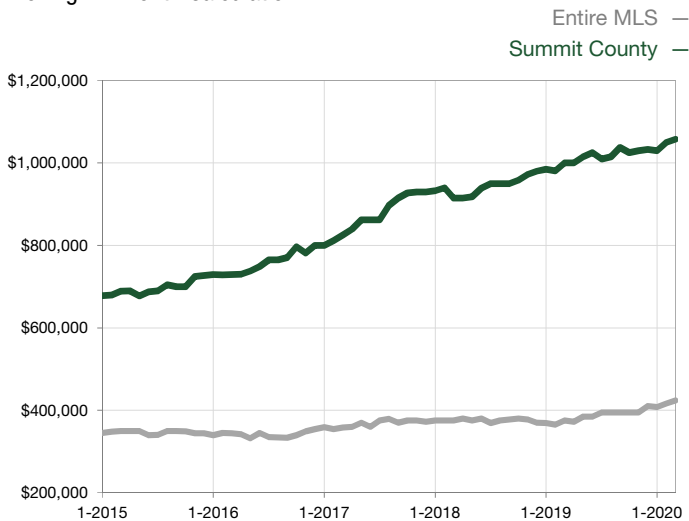
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	51	42	- 17.6%	132	99	- 25.0%
Sold Listings	31	23	- 25.8%	88	74	- 15.9%
Median Sales Price*	\$1,025,000	\$1,229,500	+ 20.0%	\$1,017,500	\$1,247,250	+ 22.6%
Average Sales Price*	\$1,427,861	\$1,363,676	- 4.5%	\$1,392,195	\$1,345,279	- 3.4%
Percent of List Price Received*	96.7%	97.3%	+ 0.6%	96.6%	96.9%	+ 0.3%
Days on Market Until Sale	127	116	- 8.7%	113	94	- 16.8%
Inventory of Homes for Sale	237	157	- 33.8%	--	--	--
Months Supply of Inventory	5.0	3.6	- 28.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	208	148	- 28.8%	471	373	- 20.8%
Sold Listings	62	72	+ 16.1%	201	204	+ 1.5%
Median Sales Price*	\$530,500	\$577,000	+ 8.8%	\$469,000	\$555,000	+ 18.3%
Average Sales Price*	\$566,260	\$640,363	+ 13.1%	\$553,437	\$614,061	+ 11.0%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	98.4%	97.2%	- 1.2%
Days on Market Until Sale	77	86	+ 11.7%	74	84	+ 13.5%
Inventory of Homes for Sale	679	556	- 18.1%	--	--	--
Months Supply of Inventory	6.3	5.0	- 20.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

