

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Dillon

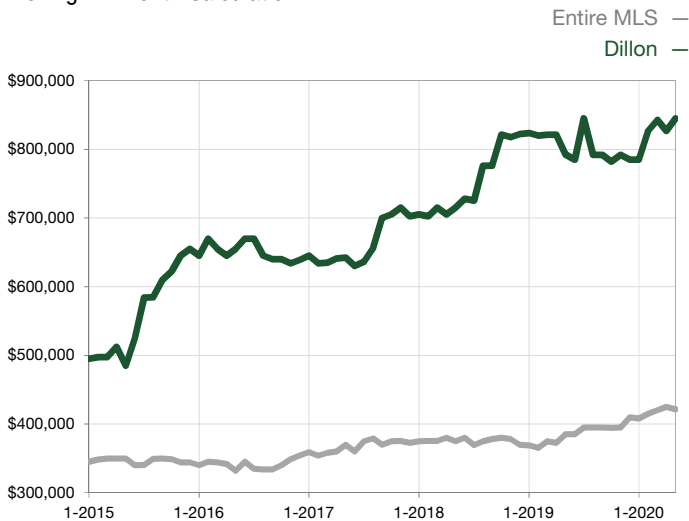
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	12	+ 9.1%	33	23	- 30.3%
Sold Listings	9	2	- 77.8%	22	6	- 72.7%
Median Sales Price*	\$682,500	<b>\$1,082,000</b>	+ 58.5%	\$697,393	<b>\$862,500</b>	+ 23.7%
Average Sales Price*	\$730,111	<b>\$1,082,000</b>	+ 48.2%	\$808,058	<b>\$983,750</b>	+ 21.7%
Percent of List Price Received*	98.7%	<b>97.5%</b>	- 1.2%	97.6%	<b>98.3%</b>	+ 0.7%
Days on Market Until Sale	28	112	+ 300.0%	56	61	+ 8.9%
Inventory of Homes for Sale	20	16	- 20.0%	--	--	--
Months Supply of Inventory	4.1	4.1	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	20	29	+ 45.0%	143	78	- 45.5%
Sold Listings	16	3	- 81.3%	47	25	- 46.8%
Median Sales Price*	\$352,500	<b>\$290,000</b>	- 17.7%	\$303,000	<b>\$457,000</b>	+ 50.8%
Average Sales Price*	\$384,775	<b>\$374,133</b>	- 2.8%	\$364,209	<b>\$467,446</b>	+ 28.3%
Percent of List Price Received*	98.9%	<b>94.2%</b>	- 4.8%	98.6%	<b>97.1%</b>	- 1.5%
Days on Market Until Sale	17	25	+ 47.1%	24	63	+ 162.5%
Inventory of Homes for Sale	121	105	- 13.2%	--	--	--
Months Supply of Inventory	10.7	9.2	- 14.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

