

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Lake County

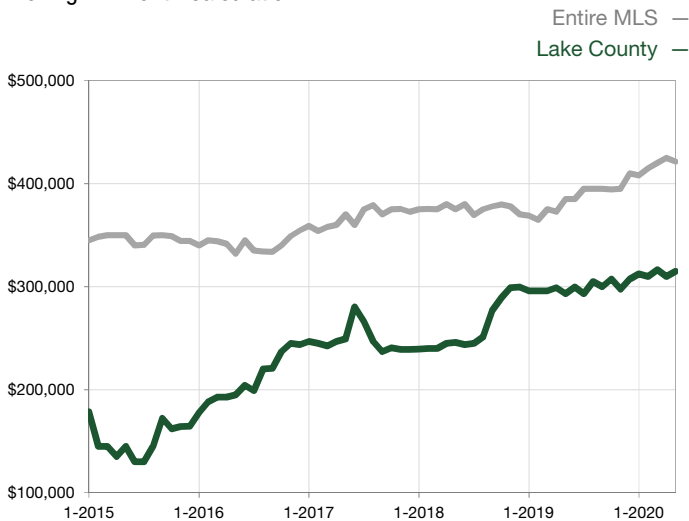
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	8	0.0%	16	18	+ 12.5%
Sold Listings	0	1	--	7	6	- 14.3%
Median Sales Price*	\$0	\$360,000	--	\$310,000	\$349,625	+ 12.8%
Average Sales Price*	\$0	\$360,000	--	\$306,086	\$329,625	+ 7.7%
Percent of List Price Received*	0.0%	100.0%	--	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	0	8	--	65	21	- 67.7%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	4.7	4.2	- 10.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	1	0.0%	2	2	0.0%
Sold Listings	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$124,600	\$0	- 100.0%	\$124,600	\$345,300	+ 177.1%
Average Sales Price*	\$124,600	\$0	- 100.0%	\$124,600	\$345,300	+ 177.1%
Percent of List Price Received*	92.3%	0.0%	- 100.0%	92.3%	98.9%	+ 7.2%
Days on Market Until Sale	34	0	- 100.0%	34	60	+ 76.5%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

