

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

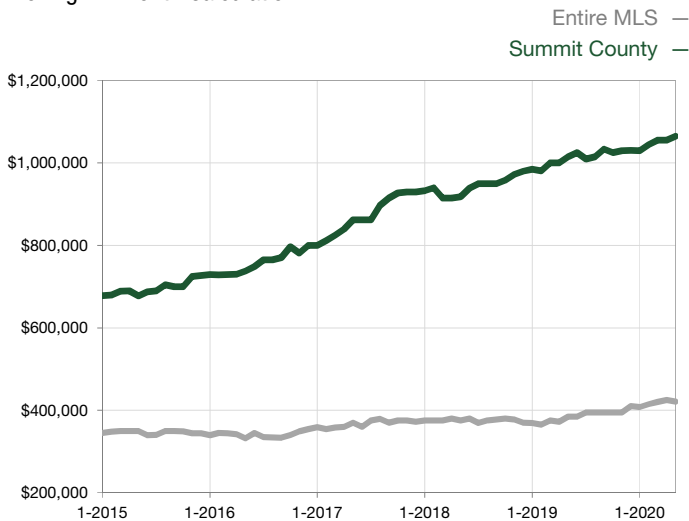
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	85	88	+ 3.5%	266	225	- 15.4%
Sold Listings	42	21	- 50.0%	162	109	- 32.7%
Median Sales Price*	\$999,950	\$1,097,500	+ 9.8%	\$1,012,500	\$1,115,500	+ 10.2%
Average Sales Price*	\$1,399,147	\$1,262,145	- 9.8%	\$1,398,073	\$1,313,112	- 6.1%
Percent of List Price Received*	97.6%	96.4%	- 1.2%	97.0%	97.1%	+ 0.1%
Days on Market Until Sale	72	72	0.0%	93	88	- 5.4%
Inventory of Homes for Sale	275	217	- 21.1%	--	--	--
Months Supply of Inventory	5.9	5.3	- 10.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	190	184	- 3.2%	806	641	- 20.5%
Sold Listings	123	44	- 64.2%	430	312	- 27.4%
Median Sales Price*	\$438,000	\$645,000	+ 47.3%	\$485,000	\$568,500	+ 17.2%
Average Sales Price*	\$536,355	\$712,858	+ 32.9%	\$558,127	\$620,623	+ 11.2%
Percent of List Price Received*	97.4%	96.5%	- 0.9%	97.8%	97.1%	- 0.7%
Days on Market Until Sale	44	85	+ 93.2%	63	83	+ 31.7%
Inventory of Homes for Sale	756	603	- 20.2%	--	--	--
Months Supply of Inventory	6.9	6.0	- 13.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

