

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

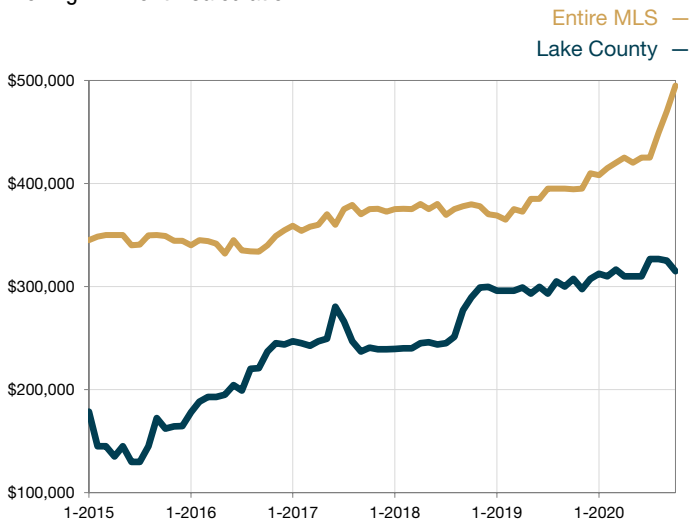
Single Family	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Key Metrics						
New Listings	1	5	+ 400.0%	45	48	+ 6.7%
Sold Listings	8	4	- 50.0%	35	40	+ 14.3%
Median Sales Price*	\$394,750	\$360,000	- 8.8%	\$315,000	\$327,350	+ 3.9%
Average Sales Price*	\$382,988	\$373,500	- 2.5%	\$339,429	\$342,036	+ 0.8%
Percent of List Price Received*	96.9%	97.8%	+ 0.9%	97.5%	97.1%	- 0.4%
Days on Market Until Sale	39	21	- 46.2%	40	39	- 2.5%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	1.8	1.1	- 38.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	4	5	+ 25.0%
Sold Listings	1	1	0.0%	2	4	+ 100.0%
Median Sales Price*	\$73,000	\$349,000	+ 378.1%	\$98,800	\$292,650	+ 196.2%
Average Sales Price*	\$73,000	\$349,000	+ 378.1%	\$98,800	\$252,325	+ 155.4%
Percent of List Price Received*	91.4%	100.0%	+ 9.4%	91.8%	97.6%	+ 6.3%
Days on Market Until Sale	15	66	+ 340.0%	25	38	+ 52.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

