

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

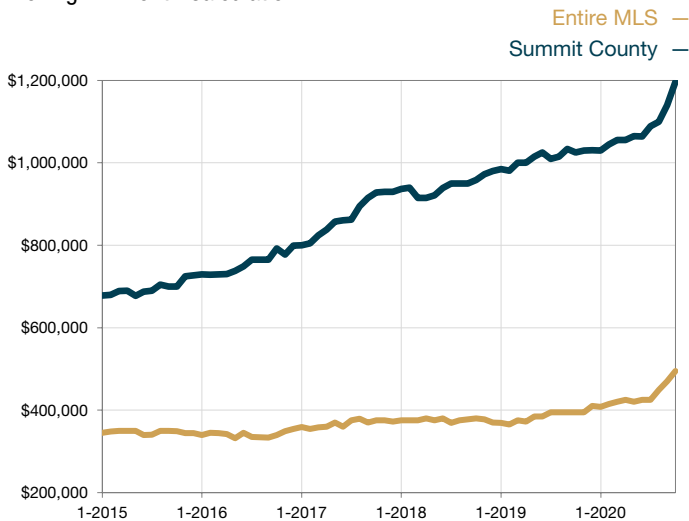
Single Family	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Key Metrics						
New Listings	39	53	+ 35.9%	700	681	- 2.7%
Sold Listings	57	102	+ 78.9%	434	512	+ 18.0%
Median Sales Price*	\$950,000	\$1,347,500	+ 41.8%	\$1,025,000	\$1,221,750	+ 19.2%
Average Sales Price*	\$1,038,480	\$1,522,201	+ 46.6%	\$1,317,869	\$1,433,497	+ 8.8%
Percent of List Price Received*	96.9%	98.1%	+ 1.2%	97.1%	97.6%	+ 0.5%
Days on Market Until Sale	65	83	+ 27.7%	72	77	+ 6.9%
Inventory of Homes for Sale	233	117	- 49.8%	--	--	--
Months Supply of Inventory	5.4	2.3	- 57.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Key Metrics						
New Listings	116	146	+ 25.9%	1,725	1,620	- 6.1%
Sold Listings	154	278	+ 80.5%	1,076	1,260	+ 17.1%
Median Sales Price*	\$477,500	\$547,000	+ 14.6%	\$508,000	\$568,750	+ 12.0%
Average Sales Price*	\$581,703	\$609,200	+ 4.7%	\$576,740	\$628,146	+ 8.9%
Percent of List Price Received*	97.8%	98.5%	+ 0.7%	98.0%	98.0%	0.0%
Days on Market Until Sale	50	76	+ 52.0%	50	65	+ 30.0%
Inventory of Homes for Sale	588	256	- 56.5%	--	--	--
Months Supply of Inventory	5.5	2.0	- 63.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

