

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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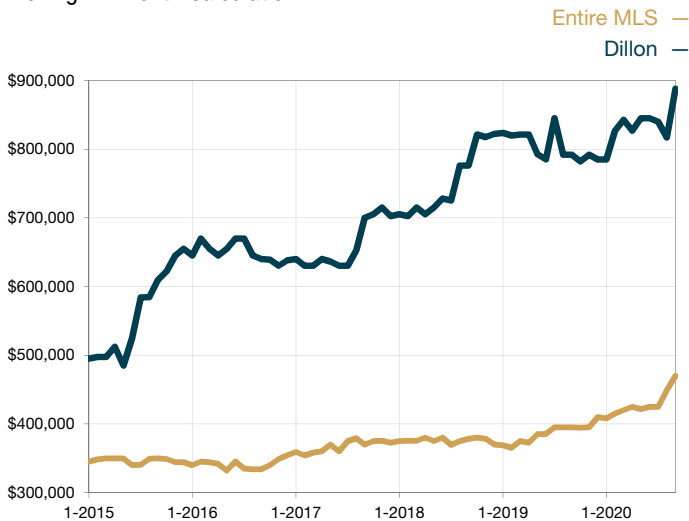
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 09-2019 | Thru 09-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 4 | 4 | 0.0% | 64 | 59 | - 7.8% |
| Sold Listings | 6 | 7 | + 16.7% | 44 | 32 | - 27.3% |
| Median Sales Price* | \$918,750 | \$1,300,000 | + 41.5% | \$792,000 | \$899,000 | + 13.5% |
| Average Sales Price* | \$869,750 | \$1,339,064 | + 54.0% | \$883,730 | \$1,002,527 | + 13.4% |
| Percent of List Price Received* | 96.5% | 98.1% | + 1.7% | 97.4% | 97.6% | + 0.2% |
| Days on Market Until Sale | 62 | 83 | + 33.9% | 51 | 50 | - 2.0% |
| Inventory of Homes for Sale | 16 | 4 | - 75.0% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 0.9 | - 73.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 09-2019 | Thru 09-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 11 | 16 | + 45.5% | 243 | 183 | - 24.7% |
| Sold Listings | 14 | 36 | + 157.1% | 113 | 123 | + 8.8% |
| Median Sales Price* | \$352,000 | \$574,750 | + 63.3% | \$385,000 | \$439,000 | + 14.0% |
| Average Sales Price* | \$357,704 | \$584,536 | + 63.4% | \$422,792 | \$477,104 | + 12.8% |
| Percent of List Price Received* | 97.6% | 98.1% | + 0.5% | 98.7% | 97.8% | - 0.9% |
| Days on Market Until Sale | 44 | 27 | - 38.6% | 30 | 41 | + 36.7% |
| Inventory of Homes for Sale | 107 | 22 | - 79.4% | -- | -- | -- |
| Months Supply of Inventory | 8.5 | 1.6 | - 81.2% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

