

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

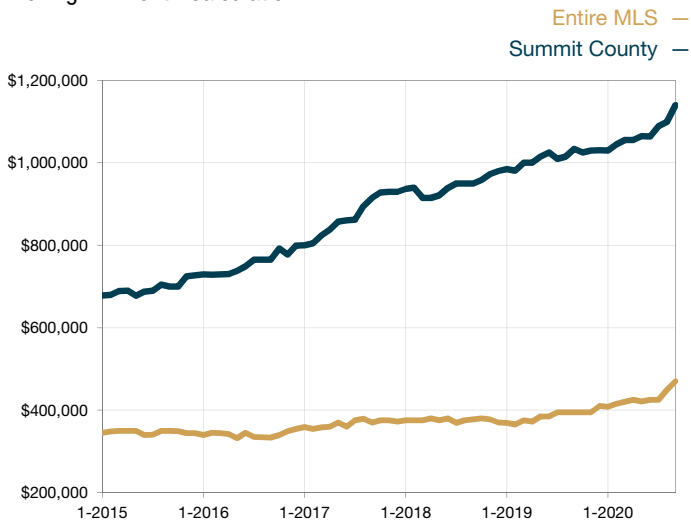
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Key Metrics						
New Listings	46	71	+ 54.3%	661	628	- 5.0%
Sold Listings	54	101	+ 87.0%	377	408	+ 8.2%
Median Sales Price*	\$1,077,500	\$1,394,000	+ 29.4%	\$1,030,000	\$1,183,500	+ 14.9%
Average Sales Price*	\$1,412,401	\$1,627,222	+ 15.2%	\$1,360,110	\$1,413,404	+ 3.9%
Percent of List Price Received*	96.8%	97.7%	+ 0.9%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	64	79	+ 23.4%	73	76	+ 4.1%
Inventory of Homes for Sale	275	126	- 54.2%	--	--	--
Months Supply of Inventory	6.3	2.6	- 58.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Key Metrics						
New Listings	190	186	- 2.1%	1,609	1,474	- 8.4%
Sold Listings	130	218	+ 67.7%	922	976	+ 5.9%
Median Sales Price*	\$530,000	\$610,000	+ 15.1%	\$512,000	\$575,000	+ 12.3%
Average Sales Price*	\$582,277	\$678,188	+ 16.5%	\$575,911	\$633,769	+ 10.0%
Percent of List Price Received*	97.5%	98.6%	+ 1.1%	98.0%	97.8%	- 0.2%
Days on Market Until Sale	57	52	- 8.8%	50	61	+ 22.0%
Inventory of Homes for Sale	660	313	- 52.6%	--	--	--
Months Supply of Inventory	6.2	2.7	- 56.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

