

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



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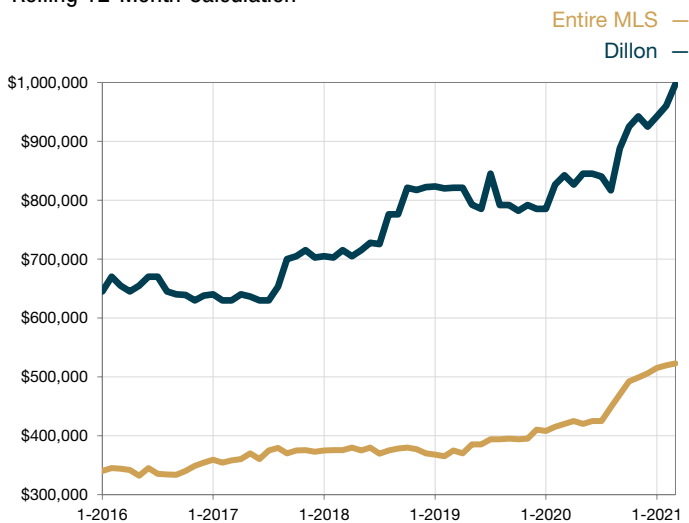
Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	6	5	- 16.7%	9	9	0.0%
Sold Listings	1	4	+ 300.0%	3	8	+ 166.7%
Median Sales Price*	\$910,000	\$1,625,000	+ 78.6%	\$910,000	\$1,465,000	+ 61.0%
Average Sales Price*	\$910,000	\$1,498,750	+ 64.7%	\$999,500	\$1,378,750	+ 37.9%
Percent of List Price Received*	96.8%	100.2%	+ 3.5%	98.7%	100.4%	+ 1.7%
Days on Market Until Sale	115	28	- 75.7%	44	15	- 65.9%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	14	15	+ 7.1%	40	85	+ 112.5%
Sold Listings	8	12	+ 50.0%	17	22	+ 29.4%
Median Sales Price*	\$511,000	\$388,000	- 24.1%	\$499,000	\$388,000	- 22.2%
Average Sales Price*	\$495,167	\$562,833	+ 13.7%	\$480,309	\$586,386	+ 22.1%
Percent of List Price Received*	98.7%	103.0%	+ 4.4%	97.5%	102.1%	+ 4.7%
Days on Market Until Sale	43	11	- 74.4%	52	23	- 55.8%
Inventory of Homes for Sale	92	62	- 32.6%	--	--	--
Months Supply of Inventory	7.0	3.5	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

