

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Keystone

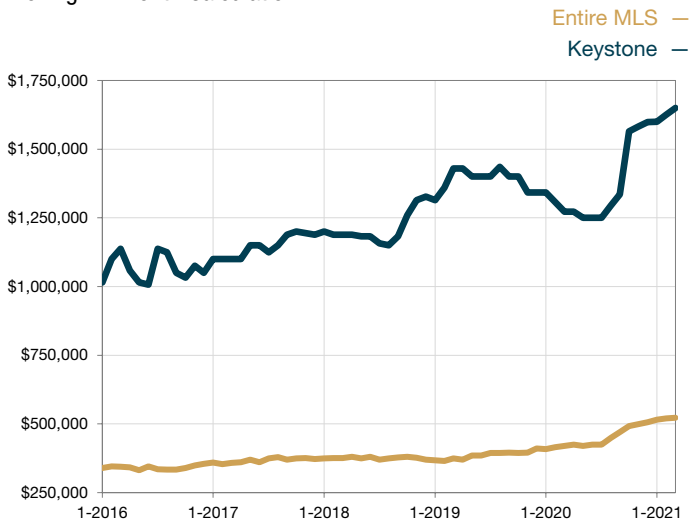
Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	2	1	- 50.0%	6	8	+ 33.3%
Sold Listings	1	2	+ 100.0%	4	6	+ 50.0%
Median Sales Price*	\$1,500,000	\$1,440,000	- 4.0%	\$1,197,500	\$1,710,000	+ 42.8%
Average Sales Price*	\$1,500,000	\$1,440,000	- 4.0%	\$1,233,000	\$2,161,667	+ 75.3%
Percent of List Price Received*	85.7%	95.7%	+ 11.7%	93.3%	99.5%	+ 6.6%
Days on Market Until Sale	188	38	- 79.8%	139	56	- 59.7%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	5.0	1.2	- 76.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	27	19	- 29.6%	66	59	- 10.6%
Sold Listings	15	19	+ 26.7%	31	63	+ 103.2%
Median Sales Price*	\$419,000	\$482,500	+ 15.2%	\$459,000	\$470,000	+ 2.4%
Average Sales Price*	\$447,733	\$587,035	+ 31.1%	\$466,223	\$535,499	+ 14.9%
Percent of List Price Received*	98.0%	100.5%	+ 2.6%	97.7%	100.0%	+ 2.4%
Days on Market Until Sale	123	38	- 69.1%	108	98	- 9.3%
Inventory of Homes for Sale	83	13	- 84.3%	--	--	--
Months Supply of Inventory	4.0	0.6	- 85.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

