

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

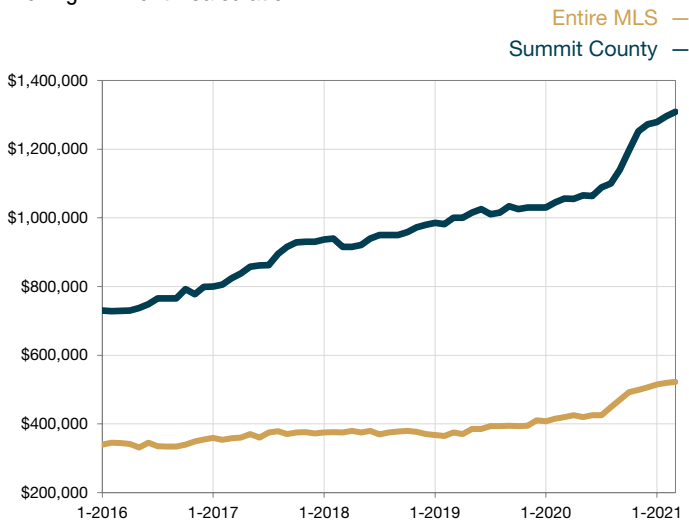
Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	42	57	+ 35.7%	100	154	+ 54.0%
Sold Listings	24	50	+ 108.3%	75	115	+ 53.3%
Median Sales Price*	\$1,254,000	\$1,585,000	+ 26.4%	\$1,265,000	\$1,435,000	+ 13.4%
Average Sales Price*	\$1,456,856	\$1,735,734	+ 19.1%	\$1,375,342	\$1,728,808	+ 25.7%
Percent of List Price Received*	97.2%	100.7%	+ 3.6%	96.8%	100.1%	+ 3.4%
Days on Market Until Sale	107	45	- 57.9%	90	49	- 45.6%
Inventory of Homes for Sale	170	65	- 61.8%	--	--	--
Months Supply of Inventory	3.9	1.2	- 69.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	148	155	+ 4.7%	373	484	+ 29.8%
Sold Listings	74	138	+ 86.5%	206	314	+ 52.4%
Median Sales Price*	\$568,750	\$582,500	+ 2.4%	\$554,500	\$585,000	+ 5.5%
Average Sales Price*	\$635,486	\$650,171	+ 2.3%	\$612,565	\$640,211	+ 4.5%
Percent of List Price Received*	97.8%	100.2%	+ 2.5%	97.2%	99.6%	+ 2.5%
Days on Market Until Sale	75	69	- 8.0%	78	71	- 9.0%
Inventory of Homes for Sale	566	274	- 51.6%	--	--	--
Months Supply of Inventory	5.1	1.9	- 62.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

