

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



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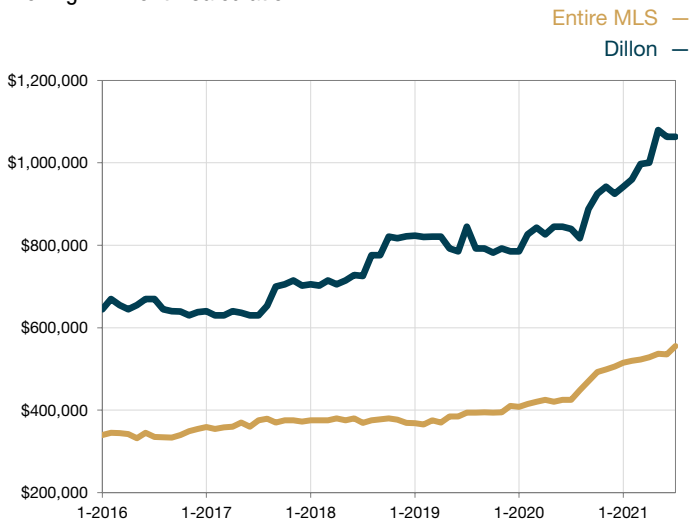
Single Family	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Key Metrics						
New Listings	14	6	- 57.1%	45	39	- 13.3%
Sold Listings	4	10	+ 150.0%	14	33	+ 135.7%
Median Sales Price*	\$855,000	\$982,500	+ 14.9%	\$935,000	\$1,110,000	+ 18.7%
Average Sales Price*	\$965,000	\$993,250	+ 2.9%	\$998,750	\$1,198,452	+ 20.0%
Percent of List Price Received*	97.9%	105.5%	+ 7.8%	97.2%	104.3%	+ 7.3%
Days on Market Until Sale	37	8	- 78.4%	52	12	- 76.9%
Inventory of Homes for Sale	17	4	- 76.5%	--	--	--
Months Supply of Inventory	4.5	0.6	- 86.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Key Metrics						
New Listings	34	17	- 50.0%	138	185	+ 34.1%
Sold Listings	21	27	+ 28.6%	56	102	+ 82.1%
Median Sales Price*	\$345,000	\$500,000	+ 44.9%	\$373,000	\$540,000	+ 44.8%
Average Sales Price*	\$396,852	\$617,333	+ 55.6%	\$434,537	\$624,680	+ 43.8%
Percent of List Price Received*	98.0%	101.6%	+ 3.7%	97.3%	102.5%	+ 5.3%
Days on Market Until Sale	56	8	- 85.7%	54	10	- 81.5%
Inventory of Homes for Sale	100	67	- 33.0%	--	--	--
Months Supply of Inventory	9.0	3.1	- 65.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

