

# Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Summit County

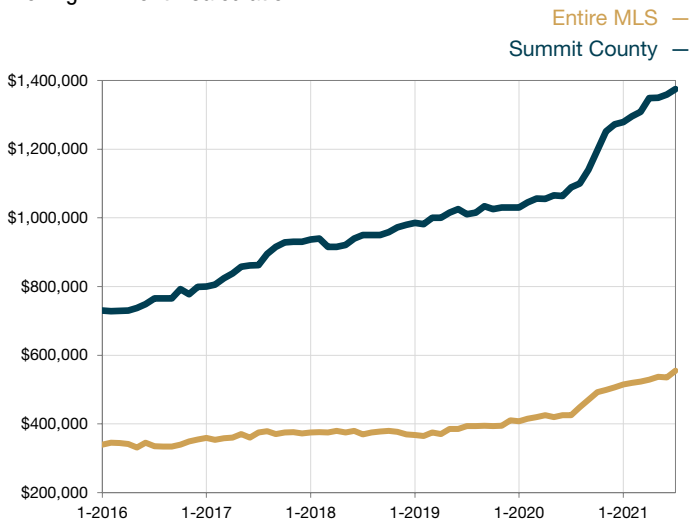
Single Family	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	101	79	- 21.8%	456	470	+ 3.1%
Sold Listings	67	69	+ 3.0%	208	343	+ 64.9%
Median Sales Price*	\$1,100,000	\$1,435,000	+ 30.5%	\$1,100,000	\$1,450,000	+ 31.8%
Average Sales Price*	\$1,375,889	\$1,653,845	+ 20.2%	\$1,319,959	\$1,769,513	+ 34.1%
Percent of List Price Received*	97.8%	100.9%	+ 3.2%	97.4%	100.8%	+ 3.5%
Days on Market Until Sale	64	26	- 59.4%	70	33	- 52.9%
Inventory of Homes for Sale	200	117	- 41.5%	--	--	--
Months Supply of Inventory	4.8	1.8	- 62.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	225	183	- 18.7%	1,075	1,228	+ 14.2%
Sold Listings	154	139	- 9.7%	555	873	+ 57.3%
Median Sales Price*	\$555,000	\$570,000	+ 2.7%	\$561,900	\$630,000	+ 12.1%
Average Sales Price*	\$583,320	\$700,390	+ 20.1%	\$608,906	\$703,990	+ 15.6%
Percent of List Price Received*	98.0%	101.2%	+ 3.3%	97.4%	100.6%	+ 3.3%
Days on Market Until Sale	49	16	- 67.3%	67	39	- 41.8%
Inventory of Homes for Sale	564	338	- 40.1%	--	--	--
Months Supply of Inventory	5.4	2.1	- 61.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

