

# Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Keystone

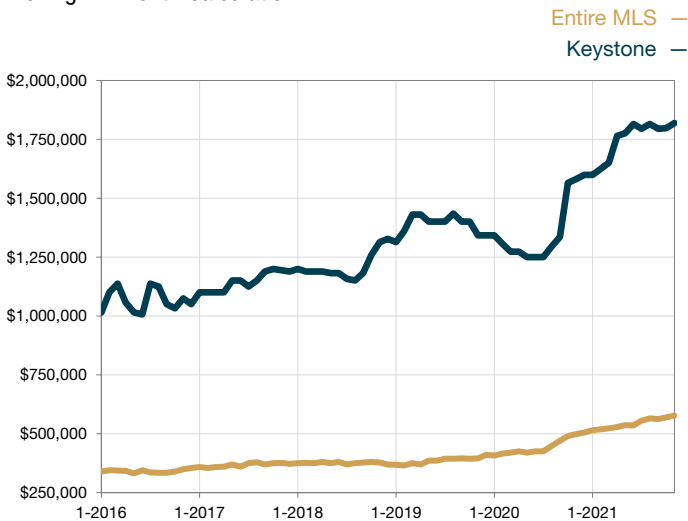
| Single Family                   | November    |             |                                   | Year to Date |              |                                   |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2020        | 2021        | Percent Change from Previous Year | Thru 11-2020 | Thru 11-2021 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |             |             |                                   |              |              |                                   |
| New Listings                    | 3           | 0           | - 100.0%                          | 38           | 36           | - 5.3%                            |
| Sold Listings                   | 2           | 1           | - 50.0%                           | 31           | 27           | - 12.9%                           |
| Median Sales Price*             | \$1,155,000 | \$1,800,000 | + 55.8%                           | \$1,599,000  | \$1,940,000  | + 21.3%                           |
| Average Sales Price*            | \$1,155,000 | \$1,800,000 | + 55.8%                           | \$1,649,548  | \$2,053,000  | + 24.5%                           |
| Percent of List Price Received* | 98.5%       | 102.9%      | + 4.5%                            | 96.5%        | 99.8%        | + 3.4%                            |
| Days on Market Until Sale       | 70          | 9           | - 87.1%                           | 76           | 35           | - 53.9%                           |
| Inventory of Homes for Sale     | 7           | 3           | - 57.1%                           | --           | --           | --                                |
| Months Supply of Inventory      | 2.6         | 1.1         | - 57.7%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | November  |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2020      | 2021      | Percent Change from Previous Year | Thru 11-2020 | Thru 11-2021 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |           |                                   |              |              |                                   |
| New Listings                    | 12        | 17        | + 41.7%                           | 276          | 257          | - 6.9%                            |
| Sold Listings                   | 26        | 11        | - 57.7%                           | 203          | 246          | + 21.2%                           |
| Median Sales Price*             | \$572,000 | \$735,000 | + 28.5%                           | \$545,000    | \$630,000    | + 15.6%                           |
| Average Sales Price*            | \$590,927 | \$729,309 | + 23.4%                           | \$575,622    | \$666,276    | + 15.7%                           |
| Percent of List Price Received* | 99.1%     | 104.3%    | + 5.2%                            | 98.4%        | 101.3%       | + 2.9%                            |
| Days on Market Until Sale       | 43        | 21        | - 51.2%                           | 74           | 41           | - 44.6%                           |
| Inventory of Homes for Sale     | 25        | 8         | - 68.0%                           | --           | --           | --                                |
| Months Supply of Inventory      | 1.4       | 0.4       | - 71.4%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

