

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

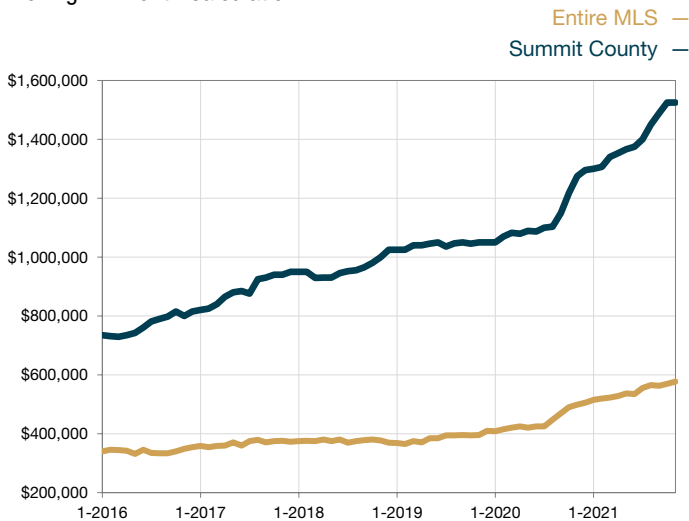
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	39	33	- 15.4%	699	692	- 1.0%
Sold Listings	66	51	- 22.7%	561	592	+ 5.5%
Median Sales Price*	\$1,512,500	\$1,426,000	- 5.7%	\$1,298,040	\$1,585,000	+ 22.1%
Average Sales Price*	\$1,824,459	\$1,803,146	- 1.2%	\$1,508,449	\$1,914,601	+ 26.9%
Percent of List Price Received*	98.3%	100.3%	+ 2.0%	97.7%	100.6%	+ 3.0%
Days on Market Until Sale	53	28	- 47.2%	74	33	- 55.4%
Inventory of Homes for Sale	103	67	- 35.0%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Key Metrics						
New Listings	76	69	- 9.2%	1,520	1,588	+ 4.5%
Sold Listings	159	87	- 45.3%	1,252	1,333	+ 6.5%
Median Sales Price*	\$570,000	\$549,000	- 3.7%	\$545,000	\$625,000	+ 14.7%
Average Sales Price*	\$618,977	\$622,661	+ 0.6%	\$573,596	\$674,757	+ 17.6%
Percent of List Price Received*	98.9%	100.7%	+ 1.8%	98.0%	100.8%	+ 2.9%
Days on Market Until Sale	65	25	- 61.5%	63	35	- 44.4%
Inventory of Homes for Sale	204	237	+ 16.2%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

